

**MAHOMET-SEYMOUR COMMUNITY UNIT
SCHOOL DISTRICT NO. 3
Mahomet, Illinois**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION
June 30, 2011**

Independent Auditor's Report

Board of Education
Mahomet-Seymour Community Unit
School District No. 3
Mahomet, Illinois

We have audited the accompanying Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position, Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance (All Funds), Statement of Revenues Received/Revenues, and Statement of Expenditures Disbursed/Expenditures Budget to Actual of the individual funds and account groups of Mahomet-Seymour Community Unit School District No. 3 (District), as of and for the year ended June 30, 2011, as shown on pages 5 through 22 of the Annual Financial Report (AFR). These financial statements are the responsibility of the Mahomet-Seymour Community Unit School District No. 3's management. Our responsibility is to express an opinion on these individual fund and account group financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, Mahomet-Seymour Community Unit School District No. 3 has prepared these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. Also as discussed in Note 1, the District's policy is to prepare its financial statements on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of

Mahomet-Seymour Community Unit School District No.3 as of June 30, 2011, or the results of its operations for the year then ended.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the assets and liabilities arising from cash transactions of each of the individual funds and account groups as of June 30, 2011, and its revenues received and expenditures disbursed during the year then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 7, 2011 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mahomet-Seymour Community School District No. 3's individual fund and account group financial statements. The accompanying supplementary information on pages 2 and 2a, 23 through 27, 31, 32, 37, and 52 through 56 of the AFR are presented for purposes of additional analysis and are not a required part of the financial statements of Mahomet-Seymour Community School District No. 3. The accompanying Schedule of Expenditures of Federal Awards and related schedules on pages 38 through 39 are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the financial statements of Mahomet-Seymour Community School District No. 3. Such information has been subjected to the auditing procedures applied in the audit of the individual fund and account group financial statements and, in our opinion is fairly stated in all material respects, in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

The table of historical pension information on page 51 is not a required part of the financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America, and we did not audit and do not express an opinion on such information. However, we have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. Mahomet-Seymour Community School District No. 3 has not presented the management's discussion and analysis or the budgetary comparison schedules for the general and each major special revenue fund that accounting principles generally accepted in the United States of America require to supplement, although not required to be a part of, the basic financial statements.

The supplementary data on pages 3, 4, 28, 29, and 30 of the AFR were not audited by us and accordingly, we do not express an opinion on the Financial Profile Information, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computations, and Estimated Indirect Cost Rate.

Clifton Gunderson LLP

Champaign, Illinois
September 7, 2011

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Following is a summary of significant accounting policies of Mahomet-Seymour Community Unit School District No. 3:

Principles Used to Determine Reporting Entity

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District's reporting entity includes the District's governing board and is a primary government. There are no related organizations for which the District is financially accountable.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fund Accounting

The accounts of the District are organized on the basis of individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities from cash transactions, fund equity, revenues received and expenditures disbursed. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The following funds are used by the District:

Educational Fund

The Educational Fund covers transactions that are not specifically covered in other funds. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals.

Operations and Maintenance Fund

All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or paying of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Debt Services Fund

This fund accounts for bonds that are generally issued to finance the construction of buildings and may be issued for other purposes, such as refunding other bonds. Other long-term debt, such as capital leases, are paid from this fund. Taxes are levied to provide cash to retire the debt and to pay the interest on them.

Transportation Fund

Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Monies received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

Municipal Retirement/Social Security Fund

This fund is used to account for separate tax levies to provide resources for the District's share of retirement benefits for covered employees and for the District's share of Social Security and Medicare payments for covered employees.

Capital Projects Fund

This fund is used to account for the financial resources to be used for the construction of major capital facilities.

Working Cash Fund

This fund is used to account for a separate tax levy for working cash purposes and for working cash bonds. Cash available in this fund may be loaned to any fund in order that the use of tax anticipation warrants in these funds can be reduced or eliminated. Also, interest earnings from this fund may be transferred to any fund.

Tort Fund

This fund is used to account for a separate tax levy for tort and the related allowable expenses.

Fire Prevention and Safety Fund

This fund is used to account for fire prevention and life safety bond proceeds and the restricted tax levy. Interest earned and premiums or proceeds remaining after the project is completed may be used for other approved life safety projects, transferred and used to retire bonds or transferred and used for operations and maintenance purposes with an equal amount of operations and maintenance taxes abated.

Agency Fund

This fund consists of the various activity funds of the schools and the transportation department. Cash in this fund is held for various activity groups such as Student Council, Letterman, and many others.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prescribed Form Financial Statements

These financial statements have been prepared in accordance with prescribed forms provided by the Illinois State Board of Education. Such forms do not provide for presenting the governmental activities, each major fund or the aggregate remaining fund information. Presentation of individual funds and account groups in accordance with Illinois State Board of Education requirements does not reflect the total value of those specific activities or certain objectives.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education modified for the recording of long-term liabilities and general fixed assets and depreciation in separate account groups. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Similarly, liabilities of a fund result from a previous cash transaction.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Accounting principles generally accepted in the United States of America require that fund revenues and expenditures be recognized on the modified accrual basis. Under modified accrual accounting, revenues are recognized in the accounting period in which they become available and measurable. Expenditures, if measurable, are recognized in the accounting period in which the fund liability is incurred.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The individual funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Individual fund operating statements present increases (receipts and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in the individual fund operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the individual fund. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated when significant.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fixed Assets and Long-Term Liabilities (Continued)

The fixed assets are being depreciated over their estimated useful lives ranging from 5 to 50 years on the straight-line method of depreciation.

Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

Budgetary Information

The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted through a vote of the District's Board of Education. The District prepares the budget on the cash basis. The budget was passed on September 20, 2010.

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year. All encumbrances lapse at the end of the fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. The Board of Education may make transfers between the various items in any fund not exceeding, in the aggregate, 10 percent of the total of such fund as set forth in the budget.
5. The Board of Education may amend the budget by the same procedure required of its original adoption.

Vacation and Sick Pay

Nonacademic staff employed by the District on a full-time basis are allowed 10 days of vacation each year. Those employed for more than seven years are allowed an additional five days. Custodial staff receive an additional two days after 15 years. Unused vacation is lost annually. Unused vacation upon termination is paid out.

Staff employees on a 12-month basis are allowed 15 sick days per year for certified personnel (16 days for noncertified). Staff employed on a 9 month basis are allowed 12 sick days. Unused sick days are not paid upon termination.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 2 - INVESTMENTS AND DEPOSITS

As of June 30, 2011, the District had the following deposits/investments:

<u>Deposit/Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Cash and Money Market	Demand	\$ 11,768,863

Interest Rate Risk. The District's investment policy limits investment maturities to no more than 330 days for certain agreements and 180 days for others as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to conform with legal requirements, seek reasonable income, preserve capital, maintain liquidity and, in general, avoid speculative investments.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits or investments may not be returned to it. The District's policy requires all amounts deposited or invested with financial institutions in excess of insurance limits shall be collateralized with high quality, interest bearing securities, equaling or exceeding the portion of the deposit requiring collateralization, pledged to the District. As of June 30, 2011, the District's deposit bank balance of \$12,396,125 was fully insured or collateralized.

NOTE 3 - CHANGES IN GENERAL FIXED ASSETS

	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
Land	\$ 366,173	\$1,050,124	\$ -	\$ 1,416,297
Land improvements	2,469,544	378,244	-	2,847,788
Buildings and improvements	31,180,549	301,998	-	31,482,547
Capitalized equipment	6,232,991	377,350	24,294	6,586,047
Construction in progress	-	88,411	-	88,411
	<u>40,249,257</u>	<u>\$2,196,127</u>	<u>\$ 24,294</u>	<u>42,421,090</u>
Less accumulated depreciation	<u>18,643,338</u>	<u>\$ 981,037</u>	<u>\$ 14,576</u>	<u>19,609,799</u>
Total net general fixed assets	<u>\$ 21,605,919</u>			<u>\$ 22,811,291</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 4 - CHANGES IN DEBT

Long-Term Debt

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2011</u>
Bonds payable				
1997 Building and Refunding Bonds	\$ 375,000	\$ -	\$ 25,000	\$ 350,000
2004 General Obligation School and Refunding Bonds	6,290,000	-	250,000	6,040,000
2005 Fire, Safety and Refunding Bonds	5,340,000	-	250,000	5,090,000
2009 General Obligation School and Refunding Bonds	7,630,000	-	785,000	6,845,000
2010 Alternate Revenue Bonds	<u>2,000,000</u>	<u>-</u>	<u>65,000</u>	<u>1,935,000</u>
Subtotal	<u>21,635,000</u>	<u>-</u>	<u>1,375,000</u>	<u>20,260,000</u>
Other long-term liabilities				
Bus purchase – 2009	103,172	-	103,172	-
Bus purchase – 2011	-	316,172	-	316,172
Scoreboard loan	30,236	-	9,672	20,564
HS track loan	173,643	-	40,675	132,968
Phone System loan	111,009	-	29,126	81,883
Tractor loan	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Subtotal	<u>418,060</u>	<u>336,172</u>	<u>182,645</u>	<u>571,587</u>
Total	<u>\$ 22,053,060</u>	<u>\$ 336,172</u>	<u>\$1,557,645</u>	<u>\$ 20,831,587</u>

There are \$1,832,819 of current assets available in the Debt Services Fund for the retirement of long-term debt.

The Illinois School Code limits the amount of indebtedness. Special legislation was passed as part of amendments to the State Finance Act 90-0757 (105 ILCS 5/19-1, paragraph (k)(3)) that increased the District's limit to 17.4%. Based on this, the District's remaining debt margin is \$25,745,493 as of June 30, 2011.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Bonds Payable

Original issue of \$8,250,000 (has been partially defeased) dated December 1, 1997 and due November 1, 2013, provides for serial retirement of principal on November 1 and interest payable on November 1 and May 1 of each year at rates of 5.20% to 5.80%.

Original issue of \$8,170,000 dated December 15, 2004 and due October 1, 2017, provides for serial retirement of principal on October 1 and interest payable on October 1 and April 1 of each year at rates of 3.00% to 4.00%.

Original issue of \$5,605,000 dated November 1, 2005 and due October 1, 2019, provides for serial retirement of principal on October 1, and interest payable on October 1 and April 1 of each year at rates of 3.50% to 4.00%.

Original issue of \$7,795,000 dated July 15, 2009 and due October 1, 2019, provides for serial retirement of principal on October 1, and interest payable on October 1 and April 1 of each year at rates of 2.00% to 5.00%. These bonds were used to pay off the 1998 and 2000 general obligation and refunding bonds that were called. This was a noncash transaction as the bonds were paid off directly. The District received \$500,000 from this bond issuance.

Original issue of \$2,000,000 dated May 15, 2010 and due June 1, 2030, provides for serial retirement of principal on June 1, and interest payable on June 1 of each year at a rate of 4.50%.

Bus Loans

The District obtained a bank loan in fiscal year 2009 for \$202,196 to assist with the purchase of two buses. The loan is due in two annual installments of \$107,670 and bears interest at a rate of 4.3%. The final payment was made in July 2010. This loan was paid through the Transportation Fund.

The District obtained a bank loan in fiscal year 2011 for \$316,172 to assist with the purchase of four buses. This loan is due in three annual installments of \$114,538 and bears interest at a rate of 4.28%. The final payment is due on July 19, 2013. This loan will be paid through Transportation Fund.

Scoreboard Loan

The District acquired financing in fiscal year 2009 in the amount of \$50,012 to assist with the purchase of a new scoreboard. This loan is due in five annual installments and bears interest at 4.158%. The final payment is due on September 30, 2012. This loan is paid through the Debt Services Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Track Loan

The District acquired financing in fiscal year 2009 in the amount of \$213,917 to assist in the renovation of the High School track. This loan is paid in five annual installments of \$48,246 and bears interest at 4.3%. The final payment is due on July 31, 2013. This is paid through the Debt Services Fund.

Phone System Loan

The District obtained financing in fiscal year 2009 of \$150,000 to assist with the purchase of a phone system. The lease-purchase requires sixty monthly installments and bears interest at 4.7%. The final payment is due on January 30, 2014. This loan is paid through the Debt Services Fund.

Tractor Loan

The District acquired financing in fiscal year 2011 in the amount of \$20,000 to assist with the purchase of a tractor. This loan is paid in three annual installments of \$6,938 and bears interest at 3.50%. The final payment is due on August 1, 2013. This loan will be paid through the Debt Services Fund.

Future maturities of long-term debt can be summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2012	\$ 1,720,874	\$ 782,979	\$ 2,503,853
2013	1,938,576	717,827	2,656,403
2014	2,117,137	640,903	2,758,040
2015	2,155,000	557,491	2,712,491
2016	2,400,000	474,581	2,874,581
2017-2021	9,400,000	935,658	10,335,658
2022-2026	550,000	212,550	762,550
2027-2030	<u>550,000</u>	<u>68,600</u>	<u>618,600</u>
Total	<u>\$ 20,831,587</u>	<u>\$ 4,390,589</u>	<u>\$ 25,222,176</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Prior Years' Debt Defeasance

In prior years, the District has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the refunded debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the District's General Long-term Debt Account Group. As of June 30, 2011, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group is approximately \$2,726,685.

NOTE 5 - SPECIAL TAX LEVIES AND RESTRICTED EQUITY

Tort

Receipts and related disbursements of this special tax levy are accounted for in the Tort Fund. This fund's equity, \$896,991, equal to the excess of cumulative receipts over cumulative disbursements, is restricted for future qualified tort disbursements.

Special Education and Technology

Receipts and related disbursements of these special tax levies are accounted for in the Educational Fund.

Title I- Low Income

Receipts and related disbursements of this grant are accounted for in the Educational Fund. A portion of this fund's equity, \$9,811, equal to the excess of cumulative receipts over cumulative disbursements is restricted for future qualified grant expenditures.

NOTE 6 - RETIREMENT PLANS

The School District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration. Employees, other than teachers, who meet prescribed annual hourly standards are members of IMRF.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Teachers' Retirement System of the State of Illinois

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate through June 30, 2011 was 9.4% of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the District, are submitted to TRS by the District. The active member contribution rate was also 9.4% for the years ended June 30, 2010 and 2009.

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employee.

On-behalf contributions. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2011, State of Illinois contributions were based on 23.10% of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$2,891,915 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2010, and June 30, 2009, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 23.38% (\$2,907,404) and 17.08% (\$2,007,883), respectively.

The District makes other types of employer contributions directly to TRS:

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2011 were \$73,827. Contributions for the years ending June 30, 2010 and June 30, 2009, were \$72,777 and \$69,087, respectively.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2011, the employer pension contribution was 23.10% of salaries paid from federal and special trust funds. For the years ended June 30, 2010 and 2009, the employer contribution was 23.38% and 17.08% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2011, salaries totaling \$205,629 were paid from federal and special trust funds that required employer contributions of \$47,500. For the years ended June 30, 2010 and June 30, 2009, required District contributions were \$71,508 and \$35,394, respectively.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Early Retirement Option. The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2011, the District paid \$31,179 to TRS for employer contributions under the ERO program. For the year ended June 30, 2010 and June 30, 2009, the District paid \$29,998 and \$33,755 in employer ERO contributions, respectively.

Salary Increases Over 6 Percent and Excess Sick Leave.

- If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases up to 6 percent.

For the year ended June 30, 2011, the District paid \$3,036 to TRS for employer contributions due on salary increases in excess of 6 percent. For the year ended June 30, 2010 and June 30, 2009, the District paid \$375 and \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent, respectively.

- If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.03 percent of salary during the year ended June 30, 2011, as recertified pursuant to Public Act 96-1511).

For the year ended June 30, 2011, the District paid \$-0- to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2010 and June 30, 2009, the District paid \$-0- in employer contributions granted for sick leave days, respectively.

Further Information on TRS. TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2010. The report for the year ended June 30, 2011, is expected to be available in late 2011.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Teacher Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. The director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS.

The percentage of employer required contributions in the future will be determined by the director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.88 percent of pay during the year ended June 30, 2011. State of Illinois contributions were \$110,168, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2010 and June 30, 2009 were 0.84 percent of pay. State contributions on behalf of District employees were \$104,458 and \$98,748, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.66 percent during the years ended June 30, 2011, and 0.63 percent during the years ended June 30, 2010, and June 30, 2009. For the year ended June 30, 2011, the District paid \$82,626 to the THIS Fund. For the years ended June 30, 2010 and June 30, 2009, the District paid \$78,343 and \$74,061 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further Information on THIS Fund. The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6 - RETIREMENT PLANS (CONTINUED)

**Illinois Municipal Retirement Fund
Defined Benefit Pension Plan**

Plan Description. The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 was 11.70 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 12.13 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For fiscal year ending December 31, 2010, the employer's actual contributions for pension cost for the Regular were \$399,834. Its required contribution for calendar year 2010 was \$414,529.

Three-Year Trend Information for the Regular Plan

Fiscal Year <u>Ending</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/10	\$ 414,529	96%	\$0
12/31/09	345,076	100%	0
12/31/08	359,773	100%	0

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Illinois Municipal Retirement Fund
Defined Benefit Pension Plan (Continued)

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 56.60 percent funded. The actuarial accrued liability for benefits was \$7,005,640 and the actuarial value of assets was \$3,965,137, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,040,503. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$3,417,387 and the ratio of the UAAL to the covered payroll was 89 percent.

The schedule of funding progress, presented as Required Supplemental Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 7 - PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied annually on or before the last Monday in December for the next fiscal year. The District is permitted by the school code and referendum to levy up to \$2.45 per \$100 assessed valuation for educational purposes, \$.50 per \$100 of assessed valuation for operations and maintenance purposes, \$.05 per \$100 of assessed valuation for working cash purposes, \$.20 per \$100 of assessed valuation for transportation purposes, \$.05 for technology purposes, \$.05 for fire and safety, \$.04 for special education purposes, and in unlimited amounts for payments for Illinois Municipal Retirement Fund, social security, liability insurance, and for the payment of interest and principal on bonds. The combined tax rate of the District for the year ended June 30, 2011 was \$4.4072 per \$100 of assessed valuation which is the 2010 tax levy rate. Installments are due around June 1 and September 1. The District receives taxes from the collector approximately 30 days after the due date. The fiscal year ended June 30, 2011 includes revenue from the 2010 and 2009 levies.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 8 - GRANT CONTINGENCIES

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District management believes disallowances, if any, will be immaterial.

NOTE 9 - OTHER REQUIRED DISCLOSURES

Accounting principles generally accepted in the United States of America require disclosure of certain information concerning individual funds including:

- A. Summary disclosures of changes in fixed assets by major asset class. This requirement is met by Note 3.
- B. Excess of expenditures over appropriations in individual funds. The Debt Service fund is over budget \$765 and the IMRF/Social Security Fund is over budget by \$17,751.
- C. Individual fund interfund receivable and payable balances and transfers with descriptions of the purpose. There were no interfund receivables and payables at year end. Transfers are described on the line items within the Annual Financial Report.
- D. Changes in long-term and short-term debt. This requirement is met by Note 4.
- E. Deficit fund balances. There were no funds with deficit fund balances at June 30, 2011.

NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In August, 2002, the District joined together with other school districts in the State to form Central Illinois School Insurance Cooperative (CISIC), a public entity risk pool currently operating as a common risk management and insurance program for member school districts. The District pays an annual premium to CISIC for its general insurance coverage. The Intergovernmental Cooperative Agreement of CISIC provides that CISIC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of various limits for each type of insured event.

The District continues to carry commercial insurance for all other risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 11 - COMMITMENTS

At June 30, 2011, the District had several construction commitments to be completed during the summer after June 30, 2011. These projects have a total of \$876,394 as of June 30, 2011. These projects include work at Lincoln Trail and the High School.


This information is an integral part of the accompanying financial statements.

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA11

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2011

School District
 Joint Agreement

<p><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p> <p>School District/Joint Agreement Number: 09-010-0030-26</p> <p>County Name: Champaign</p> <p>Name of School District/Joint Agreement: Mahomet-Seymour Community Unit #3</p> <p>Address: 101 North Division</p> <p>City: Mahomet</p> <p>Email Address:</p> <p>Zip Code: 61853</p>	<p><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p><u>Filing Status:</u> Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit: Send ISBE a File</p>	<p><u>Certified Public Accountant Information</u></p> <p>Name of Auditing Firm: Clifton Gunderson LLP</p> <p>Name of Audit Manager: Hope Wheeler</p> <p>Address: 2511 Galen Drive</p> <p>City: Champaign State: IL Zip Code: 61821</p> <p>Phone Number: 217-351-7400 Fax Number: 317-355-9549</p> <p>IL License Number: 066-003320 Expiration Date: 11/30/2012</p> <p>Email Address: Hope.Wheeler@cliftoncpa.com</p>
<p><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>	<p><u>A-133 Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any findings issued?</p>	<p>ISBE - Use Only</p>
<p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print): Keith Oates</p> <p>Email Address: koates@ms.k12.il.us</p> <p>Telephone: 217-586-2161 Fax Number: 217-586-7591</p> <p>Signature & Date: </p>	<p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:</p> <p>Township Treasurer Name (type or print)</p> <p>Email Address:</p> <p>Telephone: Fax Number:</p> <p>Signature & Date:</p>	<p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p> <p>Regional Superintendent/Cook ISC Name (Type or Print):</p> <p>Email Address:</p> <p>Telephone: Fax Number:</p> <p>Signature & Date:</p>

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (04/11)

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.

[Single Audit Act A-133](#)

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current acceptance/completion letter.
- * A school district/joint agreement who engages with and auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. *[105 ILCS 5/2-3.27; 2-3.28]*

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part C #19 -See finding in Schedule of Findings and Questioned Costs.

Part C #22 - Adverse opinion since not in compliance with GASB 34. Unqualified opinion on regulatory basis of accounting using cash basis accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current review and acceptance/completion letter.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

Comments Applicable to the Auditor's Questionnaire:

Clifton Gunderson LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Hope Wheeler

Signature

9/7/11
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2010		Equalized Assessed Valuation (EAV):		267,684,364								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.024500	+	0.005000	+	0.002000	=	0.031500	0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	23,272,101		22,839,866		432,235		5,897,174						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 65 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/>	a. 6.9% for elementary and high school districts,				36,940,442							
32	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.											
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)				Acct								
37	Outstanding:.....				511		20,831,587						
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q
1	ESTIMATED FINANCIAL PROFILE SUMMARY															
2	(Go to the following web site for reference to the Financial Profile)															
3	www.isbe.net/sfms/p/profile.htm															
4																
5																
6																
7	District Name: Mahomet-Seymour Community Unit #3															
8	District Code: 09-010-0030-26															
9	County Name: Champaign															
10																
11	1. Fund Balance to Revenue Ratio:															
12	Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80) Funds 10, 20, 40, 70 + (50 & 80 if negative) Total 5,897,174.00 Ratio 0.253 Score 4															
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, Weight 0.35															
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73) Minus Funds 10 & 20 Value 1.40															
15	(Excluding C56, D56, C60, D60 C64 and D64) 0.00															
16	2. Expenditures to Revenue Ratio:															
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 Total 22,839,866.00 Ratio 0.981 Score 4															
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, Adjustment 0															
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73) Minus Funds 10 & 20 Weight 0.35															
20	(Excluding C56, D56, C60, D60 C64 and D64) 0.00															
21	Possible Adjustment: 0 Value 1.40															
22																
23	3. Days Cash on Hand:															
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 Total 5,909,832.00 Days 93.15 Score 3															
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 Weight 0.10															
26	0.30 Value															
27	4. Percent of Short-Term Borrowing Maximum Remaining:															
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) Funds 10, 20 & 40 Total 0.00 Percent 100.00 Score 4															
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates Weight 0.10															
30	7,167,248.85 Value 0.40															
31	5. Percent of Long-Term Debt Margin Remaining:															
32	Long-Term Debt Outstanding (P3, Cell H37) Total 20,831,587.00 Percent 43.60 Score 2															
33	Total Long-Term Debt Allowed (P3, Cell H31) Weight 0.10															
34	36,940,442.23 Value 0.20															
35																
36																
37																
38																
39																
40																
41	Total Profile Score: 3.70 *															
Estimated 2012 Financial Profile Designation: <u>RECOGNITION</u>																
* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,996,111	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457	896,991	240,692
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		1,996,111	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457	896,991	240,692
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480	12,658								
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		12,658	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	9,811							896,991	
39	Unreserved Fund Balance	730	1,973,642	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457		240,692
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		1,996,111	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457	896,991	240,692

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	L	M	N
1			Account Groups		
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		196,247		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		196,247		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,416,297	
17	Building & Building Improvements	230		19,585,796	
18	Site Improvements & Infrastructure	240		1,158,460	
19	Capitalized Equipment	250		562,327	
20	Construction in Progress	260		88,411	
21	Amount Available in Debt Service Funds	340			1,832,819
22	Amount to be Provided for Payment on Long-Term Debt	350			18,998,768
23	Total Capital Assets			22,811,291	20,831,587
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	196,247		
34	Total Current Liabilities		196,247		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			20,831,587
37	Total Long-Term Liabilities				20,831,587
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			22,811,291	
41	Total Liabilities and Fund Balance		196,247	22,811,291	20,831,587

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	8,579,302	1,397,486	1,969,827	556,273	742,843	2,044,148	142,794	155,707	148,569
5	Flow-Through Receipts/Revenues from One District to Another District	2000	3,838	0		0	0				
6	State Sources	3000	9,276,136	122,860	10,000	637,750	0	0	0	0	0
7	Federal Sources	4000	2,555,662	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		20,414,938	1,520,346	1,979,827	1,194,023	742,843	2,044,148	142,794	155,707	148,569
9	Receipts/Revenues for "On Behalf" Payments ²	3998	3,002,083								
10	Total Receipts/Revenues		23,417,021	1,520,346	1,979,827	1,194,023	742,843	2,044,148	142,794	155,707	148,569
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	15,594,282				391,047				
13	Support Services	2000	4,337,814	1,545,167		1,245,913	456,045	1,512,734		383,023	297,733
14	Community Services	3000	670	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	0	0	0	0	0	0			0
16	Debt Service	5000	0	0	2,303,565	116,020	0			0	0
17	Total Direct Disbursements/Expenditures		19,932,766	1,545,167	2,303,565	1,361,933	847,092	1,512,734		383,023	297,733
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,002,083	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		22,934,849	1,545,167	2,303,565	1,361,933	847,092	1,512,734		383,023	297,733
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		482,172	(24,821)	(323,738)	(167,910)	(104,249)	531,414	142,794	(227,316)	(149,164)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund	7110									
25	Abatement of the Working Cash Fund	7110									
26	Transfer of Working Cash Fund Interest	7120	3,968								
27	Transfer Among Funds	7130									
28	Transfer of Interest ⁶	7140	1,987								
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to Debt Service Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁴	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁵	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990		20,000	587,491	316,172					
44	Total Other Sources of Funds		5,955	20,000	587,491	316,172	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund	8110						0			
48	Transfer of Working Cash Fund Interest	8120						3,968			

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
49	Transfer Among Funds	8130									
50	Transfer of Interest ⁶	8140			1,987						
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990	9,746	1,001				587,491			
76	Total Other Uses of Funds		9,746	1,001	1,987	0	0	587,491	3,968	0	0
77	Total Other Sources/Uses of Funds		(3,791)	18,999	585,504	316,172	0	(587,491)	(3,968)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		478,381	(5,822)	261,766	148,262	(104,249)	(56,077)	138,826	(227,316)	(149,164)
79	Fund Balances - July 1, 2010		1,505,072	929,986	1,571,053	92,838	461,550	2,391,058	2,609,631	1,124,307	389,856
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2011		1,983,453	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457	896,991	240,692

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		6,526,192	1,332,205	1,880,064	532,770	352,779		133,032	152,664	133,032
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	106,898								
8	FICA/Medicare Only Purposes Levies	1150					340,429				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	133,673								
12	Total Ad Valorem Taxes Levied By District		6,766,763	1,332,205	1,880,064	532,770	693,208	0	133,032	152,664	133,032
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	19,357	3,811	5,927	1,524	1,527		382		382
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	278,976				24,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		298,333	3,811	5,927	1,524	25,527	0	382	0	382
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES										
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	2,828	1,369	1,987	356	564	3,697	3,968	1,247	348
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		2,828	1,369	1,987	356	564	3,697	3,968	1,247	348
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	435,907								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	6,082								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		441,989								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	52,589								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	86,597								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		139,186	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	209,556								
85	Rentals - Summer School Textbooks	1812	17,537								
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821	1,540								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		228,633								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		3,855							
96	Contributions and Donations from Private Sources	1920	5,246								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	274,702	54,078	81,849	21,623	23,544		5,412	1,796	5,411
101	Drivers' Education Fees	1970	40,810								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						2,040,451			

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993									
107	Other Local Revenues (Describe & Itemize)	1999	380,812	2,168							9,396
108	Total Other Revenue from Local Sources		701,570	60,101	81,849	21,623	23,544	2,040,451	5,412	1,796	14,807
109	Total Receipts/Revenues from Local Sources	1000	8,579,302	1,397,486	1,969,827	556,273	742,843	2,044,148	142,794	155,707	148,569
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	3,838								
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	3,838	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid - Sec. 18-8.05	3001	7,784,658	122,860							
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		7,784,658	122,860	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	276,119								
125	Special Education - Extraordinary	3105	450,846								
126	Special Education - Personnel	3110	527,593								
127	Special Education - Orphanage - Individual	3120	7,007								
128	Special Education - Orphanage - Summer	3130									
129	Special Education - Summer School	3145	5,238								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		1,266,803	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	40,183								
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		40,183	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305									
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		0				0				
145	State Free Lunch & Breakfast	3360	6,452								
146	School Breakfast Initiative	3365	13								
147	Driver Education	3370	38,012								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				451,056					
152	Transportation - Special Education	3510				186,694					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		637,750	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	93,118								
159	Reading Improvement Block Grant	3715	32,148								
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775	11,228								
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,521		10,000						
172	Total Restricted Grants-In-Aid		1,491,478	0	10,000	637,750	0	0	0	0	0
173	Total Receipts from State Sources	3000	9,276,136	122,860	10,000	637,750	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	199,657								
195	Special Milk Program	4215	7,289								
196	School Breakfast Program	4220	4,548								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		211,494				0				
202	TITLE I										
203	Title I - Low Income	4300	220,491								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		220,491	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	704								
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		704	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	12,255								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	379,693								
221	Fed - Spec Education - IDEA - Room & Board	4625	460,664								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		852,612	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851	31,478								
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856	7,214								
237	ARRA - IDEA - Part B - Flow-Through	4857	221,930								
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880	719,699								
259	Total Stimulus Programs		980,321	0	0	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909									
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	73,154								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	47,824								
269	Medicaid Matching Funds - Fee-for-Service Program	4992	169,062								
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998									
271	Total Restricted Grants-In-Aid Received from the Fedederal Govt Thru the State		2,555,662	0	0	0	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	2,555,662	0	0	0	0	0	0	0	0
273	Total Direct Receipts/Revenues		20,414,938	1,520,346	1,979,827	1,194,023	742,843	2,044,148	142,794	155,707	148,569

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	6,410,423	1,512,623	91,764	370,200	4,535	30,052	32,100		8,451,697	8,575,230
6	Pre-K Programs	1125	132,450	29,744	467	3,347					166,008	175,066
7	Special Education Programs (Functions 1200-1220)	1200	3,456,351	699,965	95,234	26,572	16,263	59			4,294,444	4,377,658
8	Special Education Programs Pre-K	1225									0	
9	Remedial and Supplemental Programs K-12	1250	142,905	81,113		15,673					239,691	333,609
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400	268,582	64,604		26,437					359,623	355,724
13	Interscholastic Programs	1500	584,750	101,702	36,514	57,610	17,442	5,402			803,420	895,587
14	Summer School Programs	1600	12,098	182		3,592					15,872	22,588
15	Gifted Programs	1650	138,324	32,137		880					171,341	171,553
16	Driver's Education Programs	1700	71,462	6,069			2,599				80,130	84,738
17	Bilingual Programs	1800									0	
18	Truant Alternative & Optional Programs	1900						20,469			20,469	22,000
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912						988,479			988,479	738,000
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917						3,108			3,108	10,780
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
32	Total Instruction ¹⁰	1000	11,217,345	2,528,139	223,979	504,311	40,839	1,047,569	32,100	0	15,594,282	15,762,533
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110									0	
36	Guidance Services	2120	266,430	45,278		11,664					323,372	346,677
37	Health Services	2130	45,094	6,739	125	841					52,799	63,091
38	Psychological Services	2140									0	
39	Speech Pathology & Audiology Services	2150	245,794	54,992							300,786	288,310
40	Other Support Services - Pupils (Describe & Itemize)	2190									0	
41	Total Support Services - Pupils	2100	557,318	107,009	125	12,505	0	0	0	0	676,957	698,078
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	31,090	204	98,783	1,450					131,527	201,982
44	Educational Media Services	2220	416,914	70,208	3,411	71,471			640		562,644	597,015
45	Assessment & Testing	2230									0	1,500
46	Total Support Services - Instructional Staff	2200	448,004	70,412	102,194	72,921	0	0	640	0	694,171	800,497
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	7,105	14,891	48,226	11,452		6,585			88,259	94,765
49	Executive Administration Services	2320	285,079	82,418	7,247	4,946		2,749	2,013		384,452	400,357
50	Special Area Administration Services	2330									0	
51	Tort Immunity Services	2360 - 2370									0	
52	Total Support Services - General Administration	2300	292,184	97,309	55,473	16,398	0	9,334	2,013	0	472,711	495,122

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	1,031,129	302,170	49,268	581		2,526			1,385,674	1,490,760
55	Other Support Services - School Admin (Describe & Itemize)	2490									0	
56	Total Support Services - School Administration	2400	1,031,129	302,170	49,268	581	0	2,526	0	0	1,385,674	1,490,760
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510									0	
59	Fiscal Services	2520	215,182	70,035	10,155	6,550			450		302,372	345,139
60	Operation & Maintenance of Plant Services	2540		2							2	
61	Pupil Transportation Services	2550									0	
62	Food Services	2560	91,343		9,384	557,380	11,871				669,978	680,523
63	Internal Services	2570	84,873	27,278	19,762	4,036					135,949	123,225
64	Total Support Services - Business	2500	391,398	97,315	39,301	567,966	11,871	0	450	0	1,108,301	1,148,887
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620									0	
68	Information Services	2630									0	
69	Staff Services	2640									0	
70	Data Processing Services	2660									0	
71	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
72	Other Support Services (Describe & Itemize)	2900									0	
73	Total Support Services	2000	2,720,033	674,215	246,361	670,371	11,871	11,860	3,103	0	4,337,814	4,633,344
74	COMMUNITY SERVICES (ED)	3000			200	470					670	
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	
78	Payments for Special Education Programs	4120									0	
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
83	Total Payments to Dist & Other Govt Units (In-State)	4100			0			0			0	0
84	Payments for Regular Programs - Tuition	4210									0	
85	Payments for Special Education Programs - Tuition	4220									0	
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270									0	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290									0	
91	Total Payments to Other District & Govt Units -Tuition (In State)	4200						0			0	0
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			0			0			0	0
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures		13,937,378	3,202,354	470,540	1,175,152	52,710	1,059,429	35,203	0	19,932,766	20,395,877
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										482,172	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530									0	
123	Operation & Maintenance of Plant Services	2540	658,902	111,109	141,218	616,791	8,915		8,232		1,545,167	1,564,662
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	658,902	111,109	141,218	616,791	8,915	0	8,232	0	1,545,167	1,564,662
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	658,902	111,109	141,218	616,791	8,915	0	8,232	0	1,545,167	1,564,662
129	COMMUNITY SERVICES (O&M)	3000									0	
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	
137	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000						0			0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		658,902	111,109	141,218	616,791	8,915	0	8,232	0	1,545,167	1,564,662
150	Excess (Deficiency) of Receipts/Revenues/Over										(24,821)	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						821,221			821,221	834,300
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						1,454,473			1,454,473	1,463,500
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						27,871			27,871	5,000
165	Total Debt Services	5000			0			2,303,565			2,303,565	2,302,800
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	Total Disbursements/ Expenditures				0			2,303,565			2,303,565	2,302,800
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(323,738)	
169												
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	622,769	36,080	47,387	212,409	327,268				1,245,913	1,503,528
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	622,769	36,080	47,387	212,409	327,268	0	0	0	1,245,913	1,503,528
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	
193	Tax Anticipation Notes	5120									0	
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
195	State Aid Anticipation Certificates	5140									0	
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						4,457			4,457	
199	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						103,172			103,172	
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400						8,391			8,391	
201	Total Debt Services							116,020			116,020	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/ Expenditures		622,769	36,080	47,387	212,409	327,268	116,020	0	0	1,361,933	1,503,528
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(167,910)	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		143,724							143,724	101,117
209	Pre-K Programs	1125		1,645							1,645	1,950
210	Special Education Programs (Functions 1200-1220)	1200		224,090							224,090	243,077
211	Special Education Programs - Pre-K	1225									0	
212	Remedial and Supplemental Programs - K-12	1250									0	75
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300									0	
215	CTE Programs	1400		3,600							3,600	3,217
216	Interscholastic Programs	1500		15,275							15,275	21,010
217	Summer School Programs	1600		91							91	196
218	Gifted Programs	1650		1,939							1,939	1,969
219	Driver's Education Programs	1700		683							683	1,614
220	Bilingual Programs	1800									0	
221	Truants' Alternative & Optional Programs	1900									0	
222	Total Instruction	1000		391,047							391,047	374,225
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110									0	
226	Guidance Services	2120		15,268							15,268	15,640
227	Health Services	2130		8,916							8,916	8,506
228	Psychological Services	2140									0	
229	Speech Pathology & Audiology Services	2150		3,387							3,387	3,246
230	Other Support Services - Pupils (Describe & Itemize)	2190									0	
231	Total Support Services - Pupils	2100		27,571							27,571	27,392
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		681							681	444
234	Educational Media Services	2220		23,926							23,926	25,143
235	Assessment & Testing	2230									0	
236	Total Support Services - Instructional Staff	2200		24,607							24,607	25,587

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		709							709	707
239	Executive Administration Services	2320		19,787							19,787	11,899
240	Service Area Administrative Services	2330									0	
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		20,496							20,496	12,606
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		71,939							71,939	76,196
253	Other Support Services - School Administration (Describe & Itemize)	2490									0	
254	Total Support Services - School Administration	2400		71,939							71,939	76,196
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510									0	
257	Fiscal Services	2520		43,198							43,198	39,962
258	Facilities Acquisition & Construction Services	2530		248							248	
259	Operation & Maintenance of Plant Services	2540		121,602							121,602	123,430
260	Pupil Transportation Services	2550		114,491							114,491	119,649
261	Food Services	2560		15,168							15,168	15,210
262	Internal Services	2570		16,725							16,725	15,084
263	Total Support Services - Business	2500		311,432							311,432	313,335
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620									0	
267	Information Services	2630									0	
268	Staff Services	2640									0	
269	Data Processing Services	2660									0	
270	Total Support Services - Central	2600		0							0	0
271	Other Support Services (Describe & Itemize)	2900									0	
272	Total Support Services	2000		456,045							456,045	455,116
273	COMMUNITY SERVICES (MR/SS)	3000									0	
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
287	Total Disbursements/Expenditures			847,092				0			847,092	829,341
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(104,249)	
289												
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530	3,233				1,509,501				1,512,734	2,439,340
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	3,233	0	0	0	1,509,501	0	0	0	1,512,734	2,439,340
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000						0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
304	Total Disbursements/ Expenditures		3,233	0	0	0	1,509,501	0	0	0	1,512,734	2,439,340
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										531,414	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		157,685							157,685	170,000
313	Unemployment Insurance Payments	2363		876							876	23,000
314	Insurance Payments (Regular or Self-Insurance)	2364			82,589						82,589	79,500
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			123,024						123,024	250,000
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369			18,849						18,849	55,000
320	Property Insurance (Buildings & Grounds)	2371									0	
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	0	158,561	224,462	0	0	0	0	0	383,023	577,500
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	158,561	224,462	0	0	0	0	0	383,023	577,500
331	Excess (Deficiency) of Receipts/Revenues Over										(227,316)	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530					297,733				297,733	400,000
337	Operation & Maintenance of Plant Services	2540									0	
338	Total Support Services - Business	2500	0	0	0	0	297,733	0	0	0	297,733	400,000
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	0	0	297,733	0	0	0	297,733	400,000
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
350	Debt Service - Payments of Principal on Long-Term Debt <small>15 (Lease/Purchase Principal Retired)</small>	5300									0	
351	Total Debt Service	5000						0			0	0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	0	0	297,733	0	0	0	297,733	400,000
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(149,164)	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>District's Accounting Basis is CASH</i>		---RECEIPTS---	DISBURSEMENTS								
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2010		(57,051)									
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	31,478	12,109	237							12,346
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	7,214			3,649	1,439	4,587				9,675
12	ARRA - IDEA Part B Flow Through	4857	221,930	146,179	26,123	25,782	11,916	11,676				221,676
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	719,699	719,699								719,699
34	Total ARRA Programs		980,321	877,987	26,360	29,431	13,355	16,263	0	0		963,396
35	Ending Balance June 30, 2011		(40,126)									
36	<p>1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23), used for the following non-allowable purposes:</p> <p><input type="checkbox"/> Payments of maintenance costs;</p> <p><input type="checkbox"/> Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;</p> <p><input type="checkbox"/> Purchase or upgrade of vehicles;</p> <p><input type="checkbox"/> Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;</p> <p><input type="checkbox"/> Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;</p> <p><input type="checkbox"/> School modernization, renovation, or repair that is inconsistent with State Law.</p> <p>2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below: _____</p>											
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-10 Thru 6-30-11 (from 2010 Levy & Prior Levies) *	Taxes Received (from the 2010 Levy)	Taxes Received (from 2009 & Prior Levies)	Total Estimated Taxes (from the 2010 Levy)	Estimated Taxes Due (from the 2010 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	6,526,192	3,341,172	3,185,020	6,560,391	3,219,219
5	Operations & Maintenance	1,332,205	682,178	650,027	1,338,855	656,677
6	Debt Services **	1,880,064	869,101	1,010,963	1,707,038	837,937
7	Transportation	532,770	272,871	259,899	535,542	262,671
8	Municipal Retirement	352,779	216,374	136,405	425,220	208,846
9	Capital Improvements	0	0	0	0	0
10	Working Cash	133,032	67,917	65,115	133,886	65,969
11	Tort Immunity	152,664	152,664	0	300,171	147,507
12	Fire Prevention & Safety	133,032	67,917	65,115	133,886	65,969
13	Leasing Levy	0	0	0	0	0
14	Special Education	106,898	54,694	52,204	107,108	52,414
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	340,429	216,374	124,055	425,220	208,846
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	133,673	69,119	64,554	133,886	64,767
19	Totals	11,623,738	6,010,381	5,613,357	11,801,203	5,790,822
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description	Outstanding Beginning 07/01/10	Issued 07/01/10 Through 06/30/11	Retired 07/01/10 Through 06/30/11	Outstanding Ending 06/30/11					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes				0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	Total TANs	0	0	0	0					
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)				0					
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/10	Issued 7/1/10 thru 6/30/11	Difference With page 7, line 32	Retired 7/1/10 thru 6/30/11	Outstanding 6/30/11	Amount to be Provided for Payment on Long-Term Debt
31	1997 Building & Refunding Bonds	12/01/97	8,250,000	6-80%; 3-20%	375,000			25,000	350,000	350,000
32	2004 General Obligation School & Refunding Bonds	12/15/04	8,170,000		6,290,000			250,000	6,040,000	6,040,000
33	2005 Fire, Safety & Refunding Bonds	11/01/05	5,605,000	3-65%; 4-35%	5,340,000			250,000	5,090,000	5,090,000
34	2009 General Obligation School & Refunding Bonds	07/15/09	7,795,000		7,630,000			785,000	6,845,000	6,845,000
35	2010 Alternative Revenue Bonds	05/15/10	2,000,000		2,000,000			65,000	1,935,000	102,181
36	Bus Purchase - 2008	08/07/08	202,196		103,172			103,172	0	
37	Bus Purchase - 2011	07/19/10	316,172		0	316,172		0	316,172	316,172
38	Scoreboard Loan	07/15/08	50,012		30,236			9,672	20,564	20,564
39	HS Track Loan	09/22/08	213,917		173,643			40,675	132,968	132,968
40	Phone System Loan	01/20/09	150,000		111,009			29,126	81,883	81,883
41	Tractor Loan	06/01/11	20,000		0	20,000		0	20,000	20,000
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			32,772,297		22,053,060	336,172	0	1,557,645	20,831,587	18,998,768
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds		4. Fire Prevent, Safety, Environmental and Energy Bonds		7. Other Bank Loan					
53	2. Funding Bonds		5. Tort Judgment Bonds		8. Other Lease Purchase					
54	3. Refunding Bonds		6. Building Bonds		9. Other Alternative Revenue Bonds					

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures
2010-11**

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description				Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education		
3	Cash Basis Fund Balance as of July 1, 2010											
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		106,898					
6	Earnings on Investments				10, 20, 40, 50 or 60-1500							
7	Drivers' Education Fees				10-1970						40,810	
8	School Facility Occupation Tax Proceeds				30 or 60-1983				0			
9	Driver Education				10 or 20-3370						38,012	
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				--							
11	Sale of Bonds				10, 20, 40 or 60-7200							
12	Total Receipts					0	106,898	0	0	78,822		
13	DISBURSEMENTS:											
14	Instruction				10 or 50-1000		106,898			78,822		
15	Facilities Acquisition & Construction Services				20 or 60-2530							
16	Tort Immunity Services				10, 20, 40-2360-2370							
17	DEBT SERVICE											
18	Debt Services - Interest on Long-Term Debt				30-5200							
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300							
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400							
21	Total Debt Services								0			
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--							
23	Total Disbursements					0	106,898	0	0	78,822		
24	Ending Cash Basis Fund Balance as of June 30, 2011					0	0	0	0	0		
25	Reserved Fund Balance				714							
26	Unreserved Fund Balance				730	0	0	0	0	0		

28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32											Total Claims Payments:
33											Total Reserve Remaining:
34	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during FY11 as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).										
47											
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-10	Add: Additions 2010-11	Less: Deletions 2010-11	Cost 6-30-11	Life In Years	Accumulated Depreciation 7-1-10	Add: Depreciation Allowable 2010-11	Less: Depreciation Deletions 2010-11	Accumulated Depreciation 6-30-11	Balance Undepreciated 6-30-11
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	366,173	1,050,124		1,416,297						1,416,297
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	31,180,549	301,998		31,482,547	50	11,267,100	629,651		11,896,751	19,585,796
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	2,469,544	378,244		2,847,788	20	1,546,939	142,389		1,689,328	1,158,460
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	3,847,755	52,710		3,900,465	10	3,709,937	25,490		3,735,427	165,038
15	5 Yr Schedule	252	2,385,236	324,640	24,294	2,685,582	5	2,119,362	183,507	14,576	2,288,293	397,289
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260		88,411		88,411	--					88,411
18	Total Capital Assets	200	40,249,257	2,196,127	24,294	42,421,090		18,643,338	981,037	14,576	19,609,799	22,811,291
19	Non-Capitalized Equipment	700				43,435	10		4,344			
20	Allowable Depreciation								985,381			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	19,932,766
9	O&M	Expenditures 15-22, L149	Total Expenditures			1,545,167
10	DS	Expenditures 15-22, L167	Total Expenditures			2,303,565
11	TR	Expenditures 15-22, L203	Total Expenditures			1,361,933
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			847,092
13	TORT	Expenditures 15-22, L330	Total Expenditures			383,023
14			Total Expenditures		\$	26,373,546
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			166,008
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			15,872
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			988,479
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			3,108
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			670
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			0
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			52,710
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			35,203
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			8,915
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			8,232
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			1,454,473
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			103,172
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			327,268
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			1,645
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			91
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75			Total Deductions		\$	3,165,846
76			Total Operating Expenses (Regular K-12)			23,207,700
77			9 Mo ADA (See the General State Aid Claim for 2010-2011 (ISBE 54-33, L12)			2,600.18
78			Estimated OEPP		\$	8,925.42
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81	LESS OFFSETTING RECEIPTS/REVENUES:					
82						
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		441,989
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		139,186
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		209,556
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		1,540
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		3,855
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		1,266,803
105	ED-O&M-MR/SS	Revenues 9-14, L133, Col C,D,G	3200	Total Career and Technical Education		40,183
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		6,452
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		13
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		38,012
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		637,750
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		32,148
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		11,228
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		13,521
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		211,494
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		220,491
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		704
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		379,693
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		460,664
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C232 thru J259	4800	Total ARRA Program Adjustments		980,321
161	ED,O&M,MR/SS	Revenues 9-14, L260, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
162	ED-TR-MR/SS	Revenues 9-14, L261, Col C,F,G	4905	Emergency Immigrant Assistance		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4909	Title III - English Language Acquisition		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4910	Learn & Serve America		0
165	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4932	Title II - Teacher Quality		73,154
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4960	Federal Charter Schools		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		47,824
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		169,062
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
172						
173				Total Allowance for PCTC Computation	\$	5,385,643
174				Net Operating Expense for PCTC Computation		17,822,057
175				Total Depreciation Allowance (from page 27, Col I)		985,381
176				Total Allowance for PCTC Computation		18,807,438
177				9 Mo ADA		2,600.18
178				Total Estimated PCTC	\$	7,233.13
179						

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 12, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>					553,858		
11	Value of Commodities Received for Fiscal Year 2011 <i>(Include the value of commodities when determining if an A-133 is required).</i>					30,066		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs <i>(Data subject to adjustment for "carry-forward" or "termination benefit" totals)</i>							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		15,912,390		15,912,390		
20	Support Services:							
21	Pupil	2100		704,528		704,528		
22	Instructional Staff	2200		718,138		718,138		
23	General Admin.	2300		874,217		874,217		
24	School Admin	2400		1,457,613		1,457,613		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	345,120	0	345,120	0		
28	Oper. & Maint. Plant Services	2540		1,649,624	1,649,624	0		
29	Pupil Transportation	2550		1,033,136		1,033,136		
30	Food Services	2560		119,417		119,417		
31	Internal Services	2570	152,674	0	152,674	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		0		0		
36	Staff Services	2640	0	0	0	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		0		0		
39	Community Services	3000		670		670		
40	Total			497,794	22,469,733	2,147,418	20,820,109	
41				Restricted Rate		Unrestricted Rate		
42				Total Indirect Costs:	497,794	Total Indirect costs:	2,147,418	
43				Total Direct Costs:	22,469,733	Total Direct Costs:	20,820,109	
44				=	2.22%	=	10.31%	
45								

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Mahomet-Seymour Community Unit #3
 RCDT Number: 09-010-0030-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2011			Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	384,452		384,452	414,597		414,597
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	135,949		135,949	129,191		129,191
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		35,807		35,807	38,086		38,086
8. Totals		484,594	0	484,594	505,702	0	505,702
9. Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)							4%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2011" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2011.
 I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2012" agree with the amounts on the budget adopted by the Board of Education.

9/9/11

(Date)



Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2011 to ensure inclusion in the Fall 2011 report, postmarked by January 13, 2012 to ensure inclusion in the Spring 2012 report, or postmarked by August 17, 2012 to ensure inclusion in the Fall 2012 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
 Type Below.

1. Audit Checklist - Line 8 - The debt issued and retired on the Schedule of Long-term Debt does not equal the proceeds of bonds and payments of principal due to payments being made out of the Transportation Fund of \$103,172 and due to bank loan proceeds of \$336,172.
2. Page 9, Line 11 - Other Tax Levies - Technology
3. Page 11, Line 107 - Other Local Revenues

	<u>Educational</u>	<u>Operations and Maintenance</u>	<u>Fire Prevention and Safety</u>
Kids Club Fees	\$ 309,835.00	\$ -	\$ -
CAIR Memberships	4,610.00	-	-
HS Parking Fees	16,220.00	-	-
Erate	25,233.00	-	-
Pepsi Revenue	3,412.00	-	-
Other Income	<u>21,502.00</u>	<u>2,168.00</u>	<u>9,396.00</u>
Total	\$ 380,812.00	\$ 2,168.00	\$ 9,396.00

4. Page 12, Line 171 - Other Restricted Revenue from State Sources:
 - Educational: 3,521.00 National Board Cert. Initiative
 - Debt Service: 10,000.00 Illinois Department of Commerce & Economic Opportunity
5. Page 18, Line 164 - Debt Services - Other - Miscellaneous Service Charges
6. Page 19, Line 200 - Debt Services - Other - Activity Bus Lease
7. Schedule of Ad Valoren Taxes - Line 18 - Technology

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁵ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁶ Equals Line 43 minus Line 60.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2011

DISTRICT/JOINT AGREEMENT NAME Mahomet-Seymour Community Unit #3	RCDT NUMBER 09-010-0030-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003320	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT Keith Oates	(as applicable)	NAME AND ADDRESS OF AUDIT FIRM Clifton Gunderson LLP 2511 Galen Drive Champaign, IL 61821	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 101 North Division Mahomet , IL 61853		E-MAIL ADDRESS Hope.Wheeler@cliftoncpa.com	
		NAME OF AUDIT SUPERVISOR Hope Wheeler	
		CPA FIRM TELEPHONE NUMBER 217-351-7400	FAX NUMBER 317-355-9549

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

Mahomet-Seymour Community Unit #3
09-010-0030-26

A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
 Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
 - Program name includes "ARRA - " prefix
 - Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
 Project year runs from October 1 to September 30, so projects will cross fiscal year;
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
 - The value is determined from the following, with each item on a separate line:
- * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
 Districts should track separately through year; no specific report available from ISBE
 Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
 Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
- * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
- * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
32. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year **and** by program.
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

**Mahomet-Seymour Community Unit #3
09-010-0030-26**

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 2,555,662
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		30,066
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 269	Account 4992	(169,062)
AFR TOTAL FEDERAL REVENUES:		\$ 2,416,666

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

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ADJUSTED AFR FEDERAL REVENUES \$ 2,416,666

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 2,416,666

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

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ADJUSTED SEFA FEDERAL REVENUE: \$ 2,416,666

DIFFERENCE: \$ -

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
U.S. Department of Agriculture									
Passed through to the Illinois State Board of Education (ISBE)									
National School Lunch Program	10.555	10-4210-00	152,515	32,923	152,515	32,923	0	185,438	N/A
		11-4210-00	0	166,734	0	166,734	0	166,734	N/A
				199,657		199,657			
School Breakfast Program	10.553	10-4220-00	2,250	420	2,250	420	0	2,670	N/A
		11-4220-00	0	4,128	0	4,128	0	4,128	N/A
				4,548		4,548			
Special Milk Program	10.556	10-4215-00	5,909	963	5,909	963	0	6,872	N/A
		11-4215-00	0	6,326	0	6,326	0	6,326	N/A
				7,289		7,289			
Commodities (noncash)	10.550		0	30,066	0	30,066	0	30,066	N/A
Total U.S. Department of Agriculture Passed Through									
ISBE/Child Nutrition Cluster			160,674	241,560	160,674	241,560	0	402,234	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
U.S. Department of Education									
Passed through to the Illinois State Board of Education (ISBE)									
IDEA Room and Board (M)	84.027A	10-4625-00	194,998	171,038	274,543	75,293	0	349,836	N/A
		11-4625-00	0	289,626	0	343,047	0	343,047	N/A
				460,664		418,340			
IDEA Flow Through (M)	84.027A	10-4620-00	511,063	0	502,140	8,923	0	511,063	511,063
		11-4620-00	0	379,693	0	524,965	0	524,965	524,965
				379,693		533,888			
ARRA IDEA Flow Through (M)	84.391A	10-4857-00	270,780	70,509	311,089	30,200	0	341,289	346,880
		11-4857-00	0	151,421	0	191,476	8,798	200,274	200,274
				221,930		221,676			
IDEA Preschool Flow Through (M)	84.173A	11-4600-00	0	12,255	0	12,888	0	12,888	12,888
ARRA IDEA Preschool Flow Through (M)	84.392A	11-4856-00	0	7,214	0	9,675	0	9,675	9,687
Subtotal Special Education Cluster			976,841	1,081,756	1,087,772	1,196,467	8,798	2,293,037	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
ARRA - Education Jobs Fund Program (M)	84.410A	11-4880-00	0	719,699	0	719,699	0	719,699	N/A
Title I Low Income	84.010A	10-4300-00	190,088	0	164,371	20,191	0	184,562	192,279
		11-4300-00	0	220,491	0	192,013	25,551	217,564	233,008
				220,491		212,204			
ARRA Title I Low Income	84.389A	10-4851-00	74,742	31,478	93,874	12,346	0	106,220	106,220
Title II Teacher Quality	84.367A	10-4932-00	69,064	0	69,064	0	0	69,064	71,770
		11-4932-00	0	73,154	0	65,033	8,606	73,639	74,229
				73,154		65,033			
Title IV - Safe and Drug Free Schools	84.186A	10-4400-00	9,419	0	8,064	0	0	8,064	10,388
		11-4400-00	0	704	0	2,324	0	2,324	2,324
				704		2,324			
Title II Technology Enhancing Education	84.318X	10-4971-00	1,886	0	2,577	0	0	2,577	2,696
		11-4971-00	0	0	0	119	0	119	119
				0		119			
Total U.S. Department of Education Passed Through ISBE			1,322,040	2,127,282	1,425,722	2,208,192	42,955	3,676,865	
Health and Human Services Passed Through IHFS									
Medical Assistance Program	93.778	10-4991-00	15,775	24,251	40,026	0	0	40,026	N/A
		11-4991-00	0	23,573	0	32,566	0	32,566	N/A
				47,824		32,566			

Total Health and Human Services Passed Through IHFS			15,775	47,824	40,026	32,566	0	72,592	
GRAND TOTAL - ALL PROGRAMS			1,498,489	2,416,666	1,626,422	2,482,318	42,955	4,151,691	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: GAAP (Adverse)/Regulatory - cash basis (Unqualified)
 (Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) _____ X YES _____ None Reported
- Noncompliance material to financial statements noted? _____ YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) _____ YES X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified
 (Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? _____ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.027A, 84.173A, 84.391A, 84.392A	Special Education Cluster
84.410A	ARRA Education Jobs Fund Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? _____ YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION II - FINANCIAL STATEMENT FINDINGS

1. **FINDING NUMBER:**¹¹ 11-1 2. **THIS FINDING IS:** New Repeat from Prior Year?
 Year originally reported? 2007

3. Criteria or specific requirement

ISBE requires the District to submit an Annual Financial Report (AFR) for each fiscal year, including any disclosures that are required in accordance with generally accepted accounting principles.

4. Condition

The District engages Clifton Gunderson to assist in preparing its financial statements and accompanying disclosures. As independent auditors, Clifton Gunderson cannot be considered part of the District's internal control system.

5. Context¹²

Clifton Gunderson assists in preparing the AFR, footnotes, and supplemental information.

6. Effect

Clifton Gunderson is relied on by the District to ensure the AFR, footnotes, and required supplemental information include all information required by generally accepted accounting principles.

7. Cause

The District's personnel have not monitored recent accounting developments to the extent necessary to enable them to review the District's financial statements and related disclosures to provide a high level of assurance that potential omissions or other errors that are less than material but more than inconsequential would be identified and corrected.

8. Recommendation

Under generally accepted auditing standards, we are required to inform you of this. We make no recommendation as to whether management should or should not invest in additional personnel or additional training for existing personnel to acquire the capacity to maintain the level of expertise necessary to prepare financial statements, including all disclosures.

9. Management's response¹³

The District contracts with the outside accounting firm to have a separation of duties concerning the financial statements.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ _____ 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____ None

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2011

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
10-01	Clifton Gunderson assists in preparing the AFR, footnotes and supplemental information.	Finding repeated this year as 11-1.
10-02	One of the substitute teachers was paid for a full day of work when they actually only worked a half day.	No instances of overpaid employees were noted in the June 30, 2011 audit.
10-03	ARRA General State Aid expenditure reports are not reviewed before submission to ISBE.	No ARRA General State Aid expenditure reports were required for FY10-11 school year as no funding was received. No exceptions were noted on other grant reports tested.
10-04	Equipment purchased with federal funds under the Special Education Cluster was not properly inventoried or tagged. There was also not a review process in place over the equipment inventory listing and tagging.	No instances of missing tags were noted in the June 30, 2011 audit. A review process was put into place over the equipment listing and tagging.

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2011

Corrective Action Plan

Finding No.: 11-1

Condition:

The District engages Clifton Gunderson to assist in preparing its financial statements and accompanying disclosures. As independent auditors, Clifton Gunderson cannot be considered part of the District's internal control system.

Plan:

The District contracts with the outside accounting firm to have a separation of duties concerning the financial statements.

Anticipated Date of Completion: N/A

Name of Contact Person: Keith Oates

Management Response: District wants to maintain separation of duties relating to these financials.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**REQUIRED SUPPLEMENTAL
INFORMATION**

**MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
REQUIRED SUPPLEMENTAL INFORMATION
Year Ended June 30, 2011**

(Unaudited)

SCHEDULE OF FUNDING PROGRESS - IMRF

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) ---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of Covered Payroll ((b-a)/c)
12/31/10	\$ 3,965,137	\$ 7,005,640	\$3,040,503	56.60%	\$ 3,417,387	88.97%
12/31/09	4,016,068	6,613,436	2,597,368	60.73%	3,243,199	80.09%
12/31/08	4,018,631	6,092,599	2,073,968	65.96%	3,054,098	67.91%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$4,344,687.
On a market basis, the funded ratio would be 62.02%.

ADDITIONAL SUPPLEMENTAL INFORMATION

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2011

Fund	Cash Balance 7/1/2010	Receipts	Disbursements	Cash Balance 6/30/2011
MAHOMET-SEYMOUR HIGH SCHOOL				
Newspaper	\$ 498	\$ -	\$ 221	\$ 277
Pepsi	2,012	26,664	26,294	2,382
Testing Fees	2,492	18,451	17,957	2,986
Alternative Education	183	-	168	15
Archery	503	-	-	503
Arts and Crafts	408	282	299	391
Band	610	20,526	20,592	544
Cheerleading	5,113	18,860	17,837	6,136
Chess	106	679	785	-
Choral	4,028	16,268	16,079	4,217
Dance Team	1,967	17,592	17,621	1,938
FBLA	218	607	651	174
FFA	1,099	33,924	34,374	649
French Club	241	321	357	205
Home Economics	953	2,444	2,457	940
Industrial Arts	1,582	5,188	4,740	2,030
Intramurals	433	1,106	975	564
Baseball	11,252	17,017	17,910	10,359
Basketball Boys	1,090	31,108	29,606	2,592
Basketball Girls	22,548	34,487	40,338	16,697
Cross Country - Boys	903	120	962	61
Cross Country - Girls	1,333	9,983	11,080	236
Football	3,567	10,552	4,742	9,377
Athletic General	8,236	57,678	55,789	10,125
Golf - Boys	464	5,548	5,987	25
Golf -Girls	992	1,582	1,046	1,528
Soccer - Boys	469	7,828	6,753	1,544
Soccer - Girls	45	8,424	6,583	1,886
Softball	241	9,125	8,754	612
Track - Boys	2,174	898	2,428	644
Track - Girls	-	4,237	3,588	649
Volleyball	1,847	5,974	7,310	511
Wrestling	8,995	23,563	25,089	7,469
Library	927	1,348	1,832	443
Multimedia	17	-	-	17
Math Club	-	1,546	1,546	-
O.N.E.	169	-	1	168
Officials	-	22,084	22,084	-
Pin Pals	34	1,050	1,075	9
Prom	4,618	14,634	13,932	5,320
Retro	3,651	27,956	29,981	1,626
Service	6,789	11,016	11,834	5,971
Spanish Club	281	234	121	394
Special Education	299	80	114	265
Student Council	4,982	20,949	20,823	5,108
Web Club	39	-	-	39
Theatre	7,634	36,750	33,833	10,551
Speech Club	47	2,051	2,066	32
Scholastic Bowl	2	-	1	1
Subtotal	<u>116,091</u>	<u>530,734</u>	<u>528,615</u>	<u>118,210</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2011

Fund	Cash Balance 7/1/10	Receipts	Disbursements	Cash Balance 6/30/11
MAHOMET-SEYMOUR JUNIOR HIGH SCHOOL				
Junior High Activity - Other	\$ -	\$ -	\$ 60	\$ (60)
Clearing	-	5,172	5,172	-
Football Fathers	1,009	1,330	1,479	860
Library	1,827	10	1,052	785
JH General	3,860	9,176	10,062	2,974
CAP	780	181	341	620
Student Council	4,015	2,316	1,823	4,508
Sports Concessions	1,953	15,278	12,171	5,060
Tournament	2,614	25,468	25,872	2,210
Wrestling	91	1,136	1,122	105
Art and Video Club	144	-	-	144
Band and Music	6	-	-	6
Staff Flower/Gift	31	350	148	233
Bulldog Pen	451	-	-	451
Girl's Basketball	484	1,224	979	729
Boy's Basketball	1,358	1	-	1,359
Scholastic Bowl	46	210	210	46
Volleyball	3,045	1,336	1,333	3,048
Pepsi Sales	2,329	1,746	1,990	2,085
Magazine Sales	4,807	36,932	33,931	7,808
Drama Club	1,662	1,455	1,421	1,696
Track and Field	1,525	7,714	7,656	1,583
Subtotal	<u>32,037</u>	<u>111,035</u>	<u>106,822</u>	<u>36,250</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2011

Fund	Cash Balance 7/1/2010	Receipts	Disbursements	Cash Balance 6/30/2011
LINCOLN TRAIL ELEMENTARY SCHOOL				
Interest	\$ 1,166	\$ 26	\$ -	\$ 1,192
Third Grade	392	-	-	392
Fourth Grade	431	-	180	251
Fifth Grade	721	-	-	721
Library	375	145	149	371
GR 4 Chicago Trip	2,875	13,503	14,230	2,148
Elementary Art	17	-	-	17
Field Trips	154	18,323	16,712	1,765
Pepsi Profits	337	1,049	690	696
PTO Library	2,710	3,537	3,872	2,375
PTO Grade 3	836	2,200	2,091	945
PTO Grade 4	2,502	2,200	2,329	2,373
PTO Grade 5	993	1,900	1,241	1,652
PTO Special Education	2,339	4,500	3,978	2,861
PTO Fine Arts	37	-	-	37
LT General	<u>5,291</u>	<u>10,093</u>	<u>10,394</u>	<u>4,990</u>
Subtotal	<u>21,176</u>	<u>57,476</u>	<u>55,866</u>	<u>22,786</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2011

Fund	Cash Balance 07/01/10	Receipts	Disbursements	Cash Balance 6/30/11
SANGAMON ELEMENTARY SCHOOL				
Donations	\$ 2,590	\$ 5,035	\$ 7,505	\$ 120
Reading Enrichment	2	1	3	-
Special Education	559	3,083	3,240	402
Second Grade	2,349	2,696	2,728	2,317
First Grade	602	3,391	3,067	926
Gifted	-	650	650	-
Picture Money	151	2,832	2,452	531
Physical Education	-	1,640	1,549	91
Pepsi Profits	283	589	785	87
Library	3,871	2,310	3,725	2,456
Interest	78	13	51	40
Remedial Reading	462	464	854	72
Sangamon General	602	1,327	1,887	42
Field Trips	-	13,579	12,677	902
Elementary Music	29	125	153	1
Elementary Art	237	977	839	375
Earth Day	320	2,372	1,782	910
Subtotal	<u>12,135</u>	<u>41,084</u>	<u>43,947</u>	<u>9,272</u>
MIDDLETOWN ELEMENTARY SCHOOL				
Cosner	217	438	604	51
Field Trips	414	632	710	336
General	2,337	1,475	1,651	2,161
Jamieson	75	-	-	75
Krumwiede	38	542	382	198
Library	3,826	1,525	714	4,637
Litchfield	20	72	79	13
Miller	124	542	317	349
Myers	254	442	185	511
Padjen	140	442	295	287
Paragi	183	150	245	88
Pepsi	53	467	366	154
Rushing	14	150	161	3
Russell	337	75	-	412
Sieben	175	75	154	96
Simpson	483	272	685	70
Trujillo	150	72	81	141
Wade	7	72	79	-
Young	69	442	380	131
Subtotal	<u>8,916</u>	<u>7,885</u>	<u>7,088</u>	<u>9,713</u>
TRANSPORTATION				
Pepsi and Vending	148	1,641	1,773	16
TOTAL	<u>\$ 190,503</u>	<u>\$ 749,855</u>	<u>\$ 744,111</u>	<u>\$ 196,247</u>

SINGLE AUDIT REPORTS

**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

Board of Education
Mahomet-Seymour Community Unit School District No. 3
Mahomet, Illinois

We have audited the individual funds and account groups of Mahomet-Seymour Community Unit School District No. 3 (District) as of and for the year ended June 30, 2011, and have issued our report thereon dated September 7, 2011. Our opinion was adverse due to the financial statements not being prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Mahomet-Seymour Community Unit School District No.3's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of significant deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting described in the accompanying schedule of findings and questioned costs as item 11-1 to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mahomet-Seymour Community Unit School District No. 3's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mahomet-Seymour Community Unit School District #3's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Mahomet-Seymour Community Unit School District #3's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton Gundersen LLP

Champaign, Illinois
September 7, 2011

**Independent Auditor's Report on Compliance with Requirements
That Could Have a Direct and Material Effect on Each Major Program
and on Internal Control
Over Compliance in Accordance with OMB Circular A-133**

Board of Education
Mahomet-Seymour Community Unit School District No. 3
Mahomet, Illinois

Compliance

We have audited the compliance of Mahomet-Seymour Community Unit School District No. 3 with the types of compliance requirements described in *the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. Mahomet-Seymour Community Unit School District No. 3's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Mahomet-Seymour Community Unit School District No. 3's management. Our responsibility is to express an opinion on Mahomet-Seymour Community Unit School District No. 3's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mahomet-Seymour Community Unit School District No. 3's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mahomet-Seymour Community Unit School District No. 3's compliance with those requirements.

In our opinion, Mahomet-Seymour Community Unit School District No. 3 complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

The management of Mahomet-Seymour Community Unit School District No. 3 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Mahomet-Seymour Community Unit School District No. 3's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as described above.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton Gundersen LLP

Champaign, Illinois
September 7, 2011