



**Proposed Budget  
Fiscal Year 2011-2012**

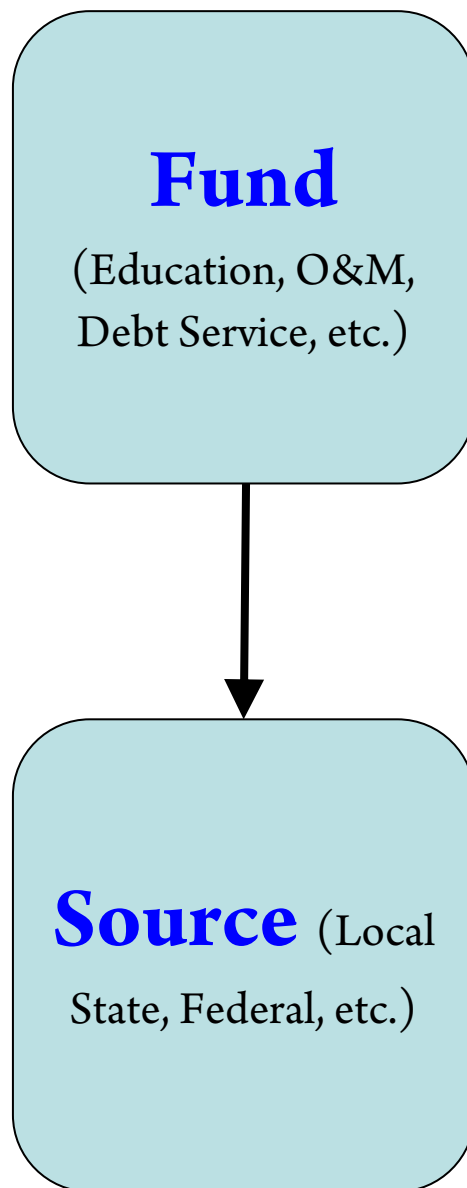
**September 19, 2011**

## **Introduction**

This document has been produced for the purpose of assisting the Board of Education and the Administration in understanding the budget of Mahomet-Seymour CUSD #3 for the fiscal year of 2011-2012. The document begins with a summary of the District's financial operations, proceeds with detail by each of the funds, and concludes with the legal budget document.

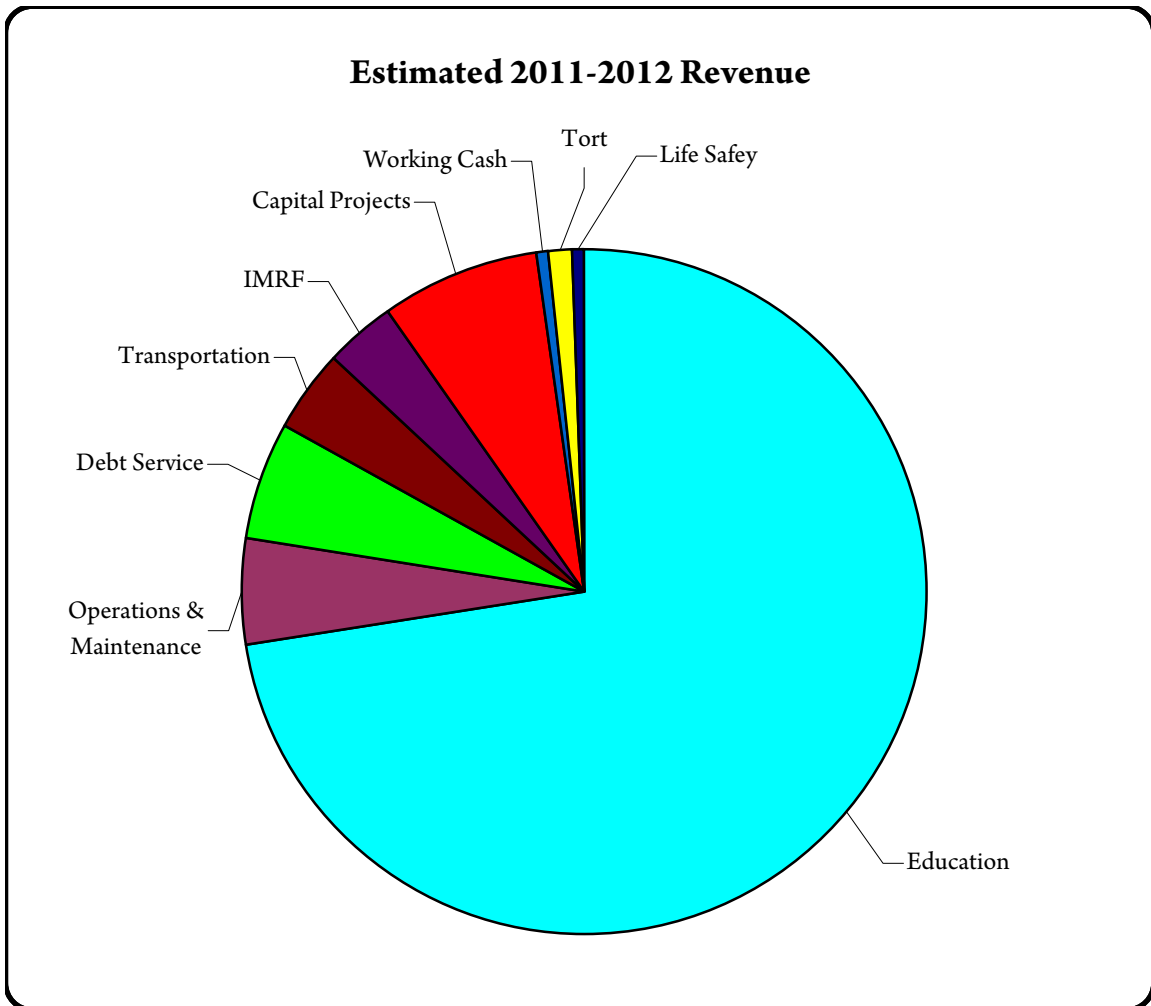
The legal budget is often referred to as ISBE Form 50-36, which is required to be completed by all school districts in the State. As required by law, the budget is placed on public display for not less than 30 days after publication of a notice in a newspaper circulated in the district, announcing its availability for inspection and giving the date of a public hearing. For this particular budget, the document was available for public inspection on the district website and in the Mahomet-Seymour CUSD #3 Business Office from August 19, 2011 to September 19, 2011. The public hearing is scheduled to be held at 6:30pm on September 19, 2011 at which time the proposed budget will be presented to the Board for adoption. The budget adoption deadline is September 30th of each year. Once the budget has been adopted, each Board member will be required to sign the cover page. The legal budget is then filed with the State of Illinois, the Champaign and Piatt County Clerk's Offices, and the Regional Office of Education within 30 days of adoption. As also required by law, the legal budget will be posted on Mahomet-Seymour CUSD #3's website along with the supplemental information provided in this budget document.

# Revenue Flow Chart according to the Illinois Program Accounting Manual



# Revenue by Fund

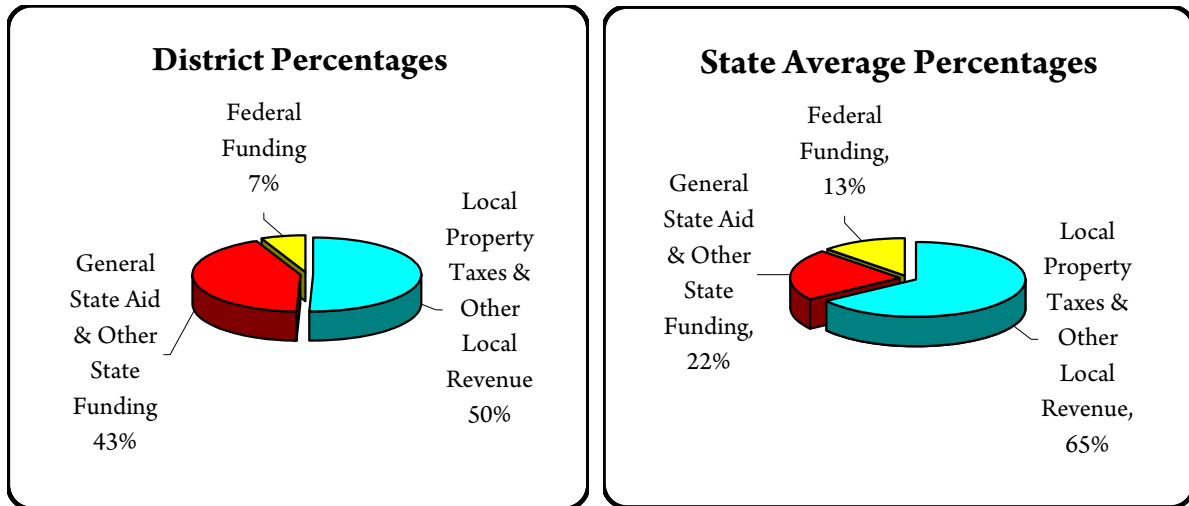
	Estimated 2011-	
Fund	2012 Revenue	% of Total
Education	\$19,879,767	72.39%
Operations & Maintenance	\$1,421,587	5.18%
Debt Service	\$1,507,161	5.49%
Transportation	\$1,056,411	3.85%
IMRF	\$923,615	3.36%
Capital Projects	\$2,067,907	7.53%
Working Cash	\$146,952	0.54%
Tort	\$316,154	1.15%
Life Safety	\$142,315	0.52%
	<b>\$27,461,869</b>	<b>100.00%</b>



# Operating Funds Revenue by Source

(Operating Funds include Education, Operation & Maintenance, Transportation, IMRF and Working Cash Funds)

	2011-2012 Proposed	District %	Average %
Local Property Taxes & Other Local Revenue	\$11,875,162	51%	65%
General State Aid & Other State Funding	\$9,985,237	43%	22%
Federal Funding	\$1,567,933	7%	13%
	<b>\$23,428,332</b>	<b>100%</b>	<b>100%</b>



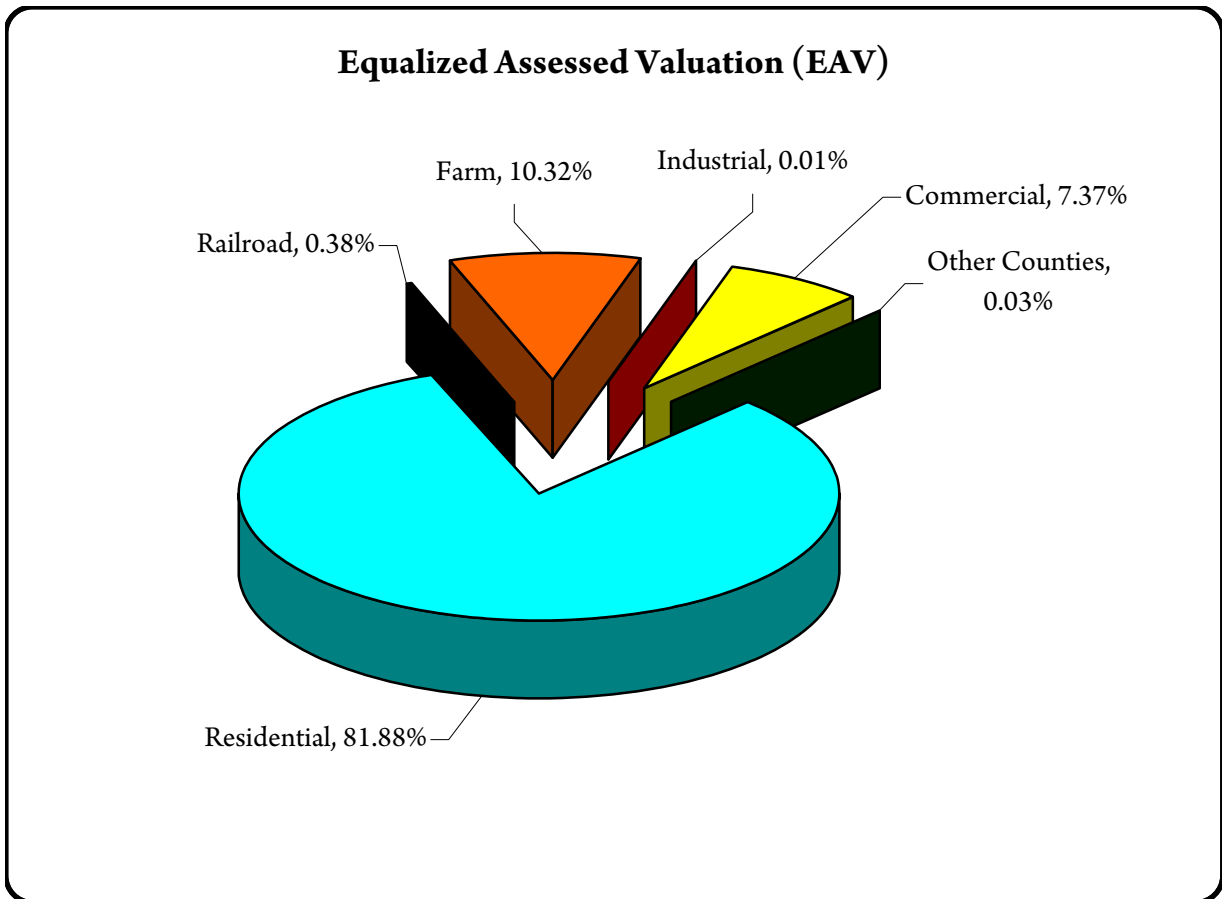
As the charts illustrate, the primary sources of revenue for Mahomet-Seymour CUSD #3 are local property taxes and General State Aid. The following two pages provide a brief synopsis of these two sources of revenue with regards to Mahomet-Seymour CUSD #3.

\* State average percentages for revenue sources - <http://webprod1.isbe.net/ilearn/ASP/index.asp>

# Local Property Taxes

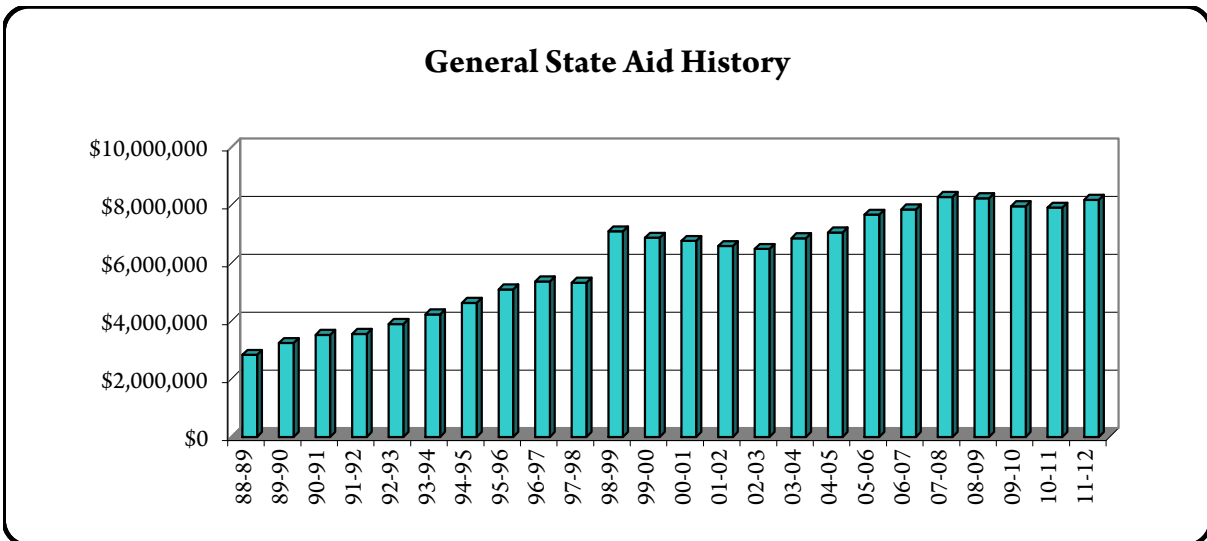
As shown on the previous page, local property taxes are a key source of revenue for Mahomet-Seymour CUSD #3. The district's equalized assessed valuation (EAV), or the property tax base, is a driving factor in calculating this revenue each year. The District's 2010 EAV increased to \$267,684,364, which is a 2.08% increase over last year. Residential growth continues to dominate the increase and makes up 81.88% of the District's property tax base.

Category	Valuations	% of Total
Farm	\$27,631,829	10.32%
Industrial	\$19,880	0.01%
Commercial	\$19,734,027	7.37%
Residential	\$219,191,709	81.88%
Railroad	\$1,020,212	0.38%
Other Counties	\$86,707	0.03%
<b>\$267,684,364</b>		<b>100.00%</b>

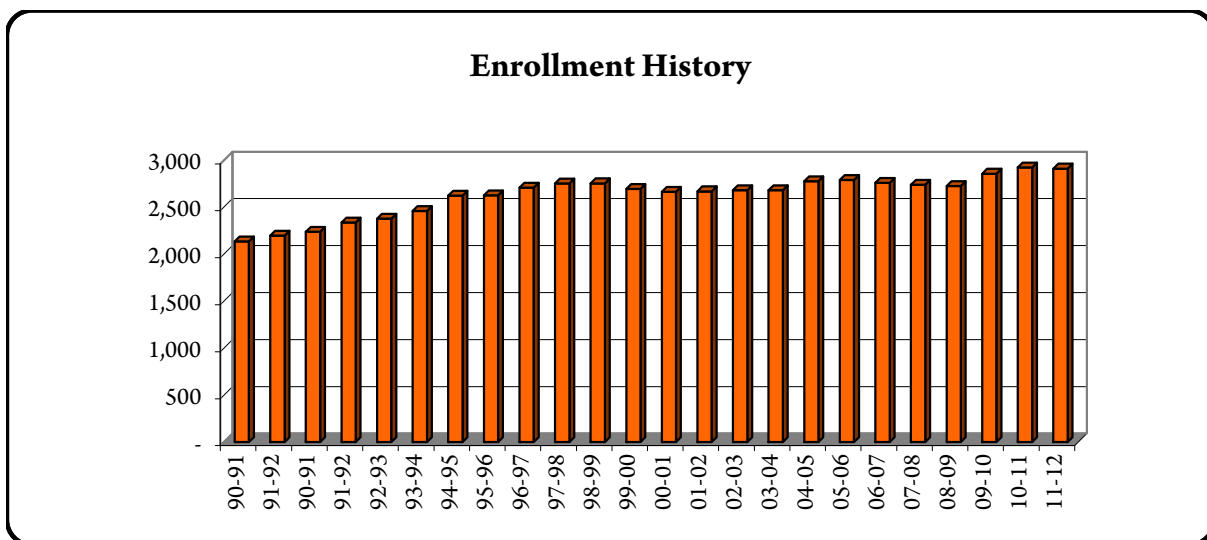


# General State Aid

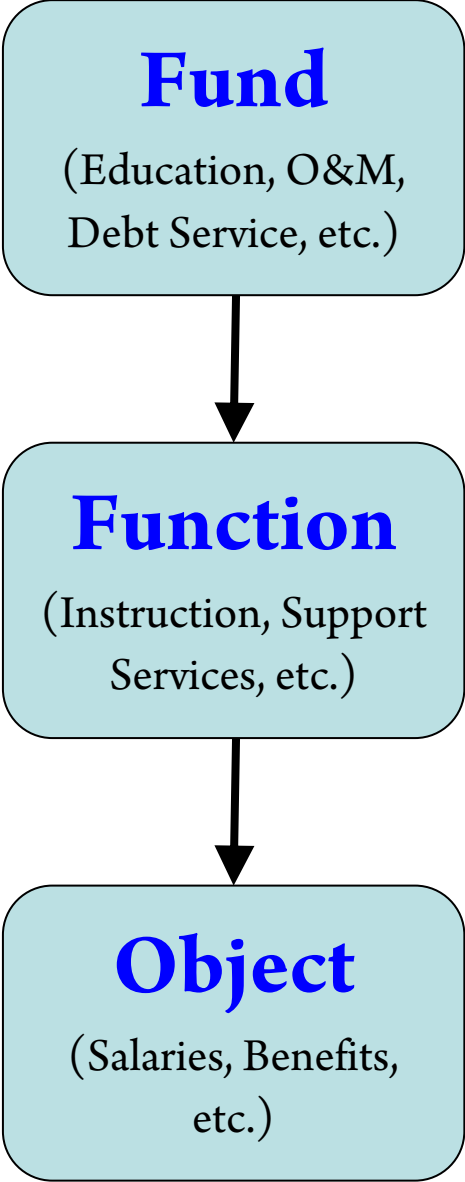
General State Aid (GSA) funding from the State of Illinois is directly influenced by student enrollment and, more specifically, student attendance. The General State Aid claim FY 2009-2010 was payable from the State of Illinois in FY 2010-2011, where the claim for FY 2010-2011 will be payable in FY 2011-2012. The charts below illustrate the correlation between student dollars received annually and student enrollment. However, it's important to note that increases in EAV have an inverse relationship to General State Aid funding, where GSA can remain stagnant or decrease if EAV increases at a higher rate than the increase in student enrollment.



In the school year 2010-2011, the total enrollment for all schools was 2,921. Enrollment is expected to remain steady at this level for the 2011-2012 school year.

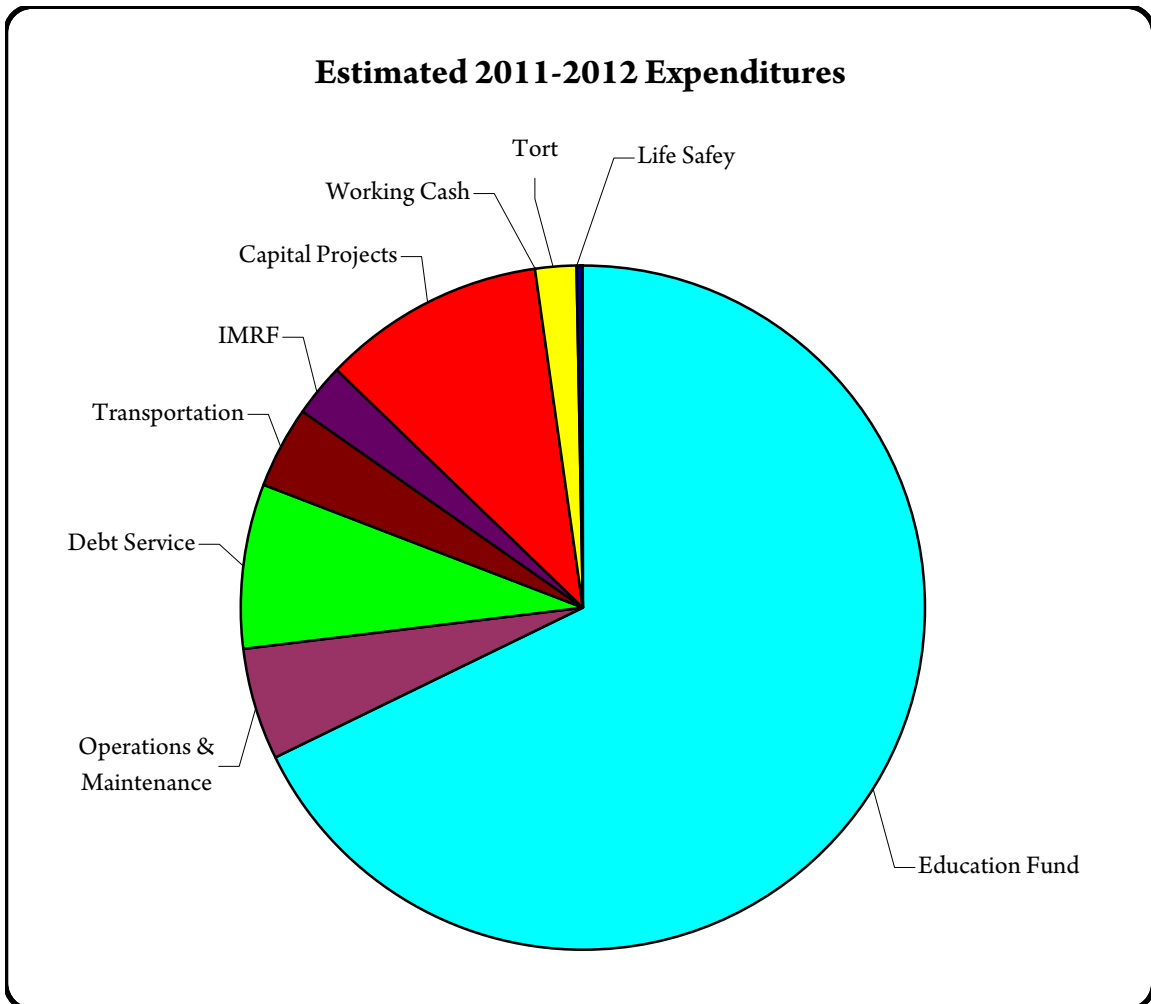


# Expenditures Flow Chart according to the Illinois Program Accounting Manual



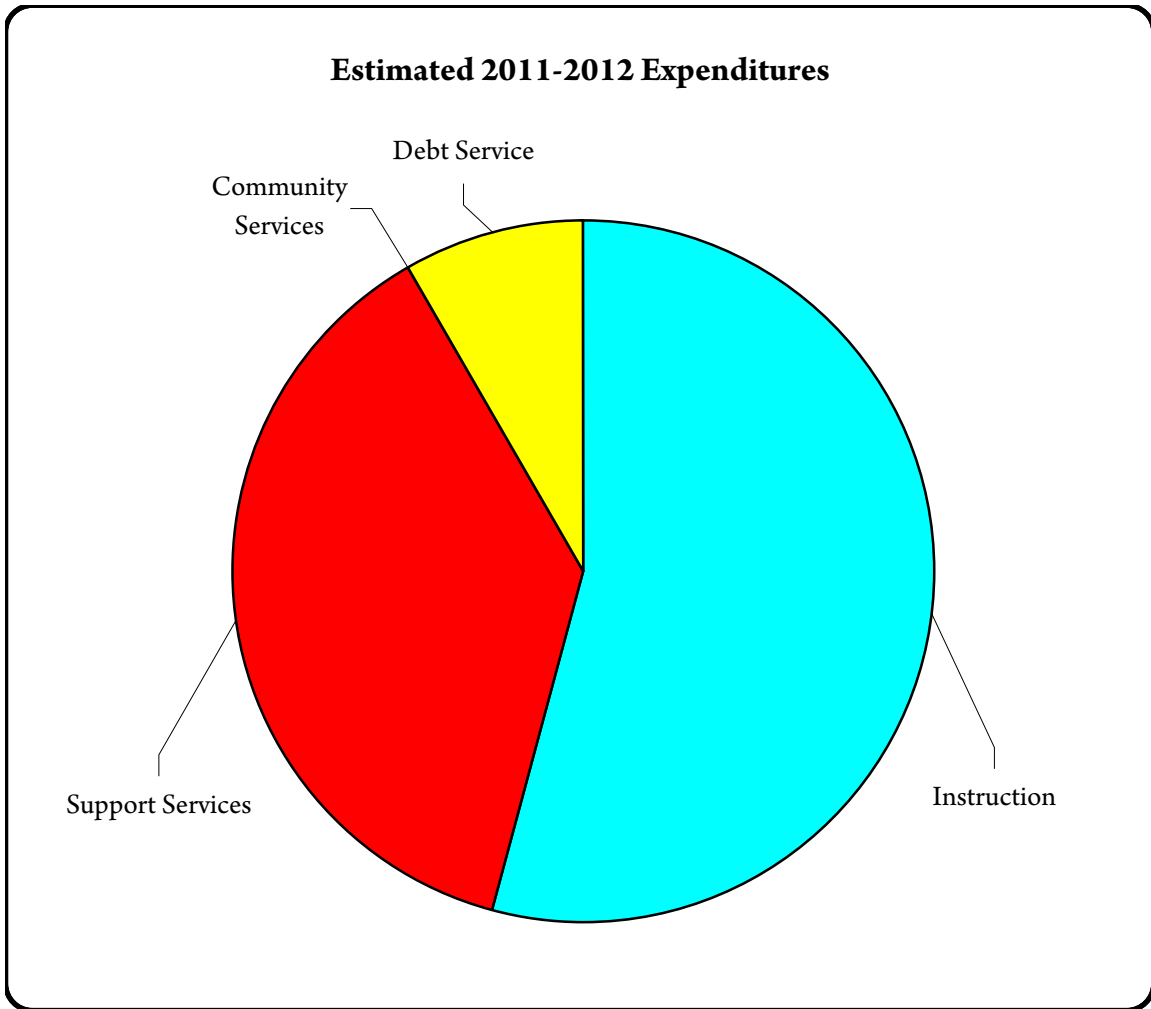
# Expenditures by Fund

Estimated 2011-		
Fund	2012 Expenditures	% of Total
Education Fund	\$20,885,332	67.88%
Operations & Maintenance	\$1,605,080	5.22%
Debt Service	\$2,422,315	7.87%
Transportation	\$1,146,268	3.73%
IMRF	\$816,015	2.65%
Capital Projects	\$3,231,928	10.50%
Working Cash	\$0	0.00%
Tort	\$562,313	1.83%
Life Safey	\$100,000	0.32%
	<b>\$30,769,251</b>	<b>100.00%</b>



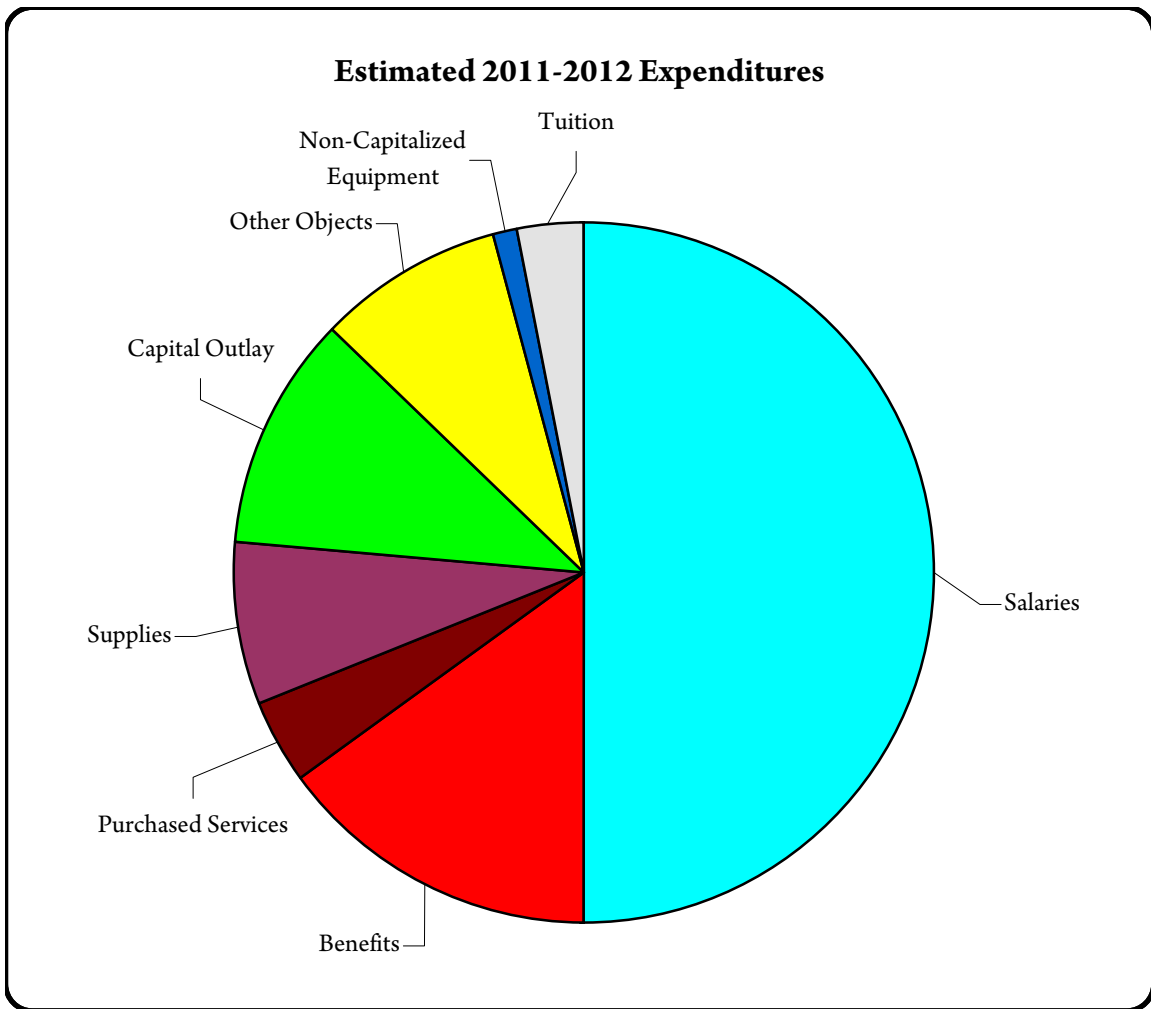
# Expenditures by Function

	<b>Estimated 2011- 2012 Expenditures</b>	<b>% of Total</b>
Instruction	\$16,643,210	54.09%
Support Services	\$11,577,145	37.63%
Community Services	\$3,000	0.01%
Payments to Other Gov. Units	\$0	0.00%
Debt Service	\$2,545,896	8.27%
Provisions for Contingencies	\$0	0.00%
	<b>\$30,769,251</b>	<b>100.00%</b>



# Expenditures by Object

	<b>Estimated 2011- 2012 Expenditures</b>	<b>% of Total</b>
Salaries	\$15,348,355	49.88%
Benefits	\$4,621,985	15.02%
Purchased Services	\$1,216,816	3.95%
Supplies	\$2,302,586	7.48%
Capital Outlay	\$3,385,178	11.00%
Other Objects	\$2,597,556	8.44%
Non-Capitalized Equipment	\$388,995	1.26%
Tuition	\$907,780	2.95%
	<b>\$30,769,251</b>	<b>100.00%</b>



## 2011-2012 Budget Summary

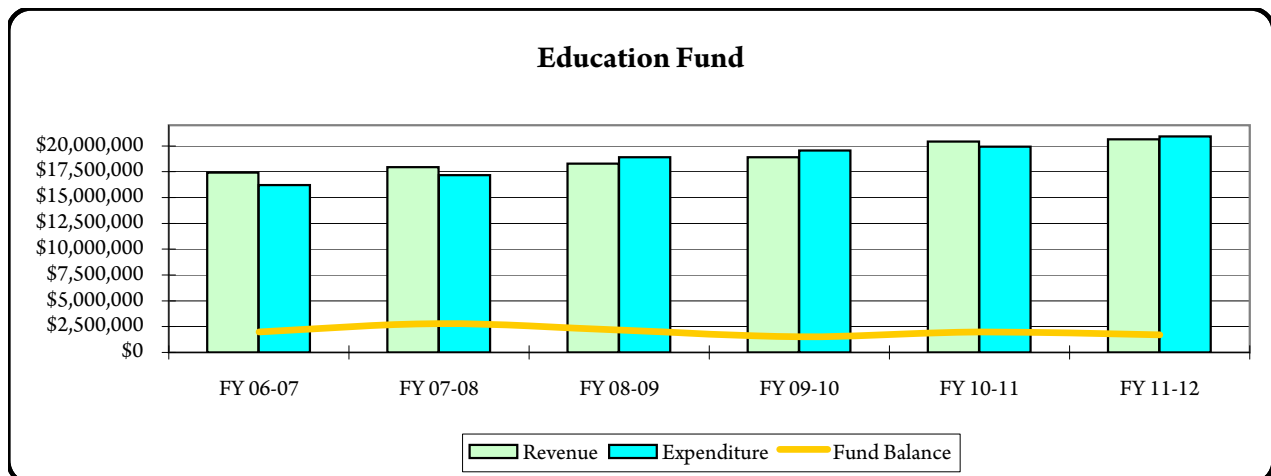
Fund #	Fund	Unaudited Fund Balance 6/30/11	Estimated Direct Revenue	Estimated Direct Expenditures	Other Sources of Funds (7000)	Other Uses of Funds (8000)	Surplus (Deficit)	Projected Fund Balance 6/30/12
1	Education	\$1,995,111	\$19,879,767	\$20,885,332	\$760,000	\$44,650	(\$290,215)	\$1,704,896
2	Operations & Maintenance	\$924,164	\$1,421,587	\$1,605,080	\$0	\$55,184	(\$238,677)	\$685,487
4	Transportation	\$241,100	\$1,056,411	\$1,146,268	\$0	\$0	(\$89,857)	\$151,243
5	IMRF	\$357,301	\$923,615	\$816,015	\$0	\$0	\$107,600	\$464,901
7	Working Cash	\$2,748,457	\$146,952	\$0	\$2,000,000	\$755,000	\$1,391,952	\$4,140,409
<b>Subtotal of Operating Funds</b>		<b>\$6,266,133</b>	<b>\$23,428,332</b>	<b>\$24,452,695</b>	<b>\$2,760,000</b>	<b>\$854,834</b>	<b>\$880,803</b>	<b>\$7,146,936</b>
3	Debt Service	\$1,832,819	\$1,507,161	\$2,422,315	\$931,813	\$5,000	\$11,659	\$1,844,478
6	Capital Projects	\$2,334,981	\$2,067,907	\$3,231,928	\$12,000,000	\$831,979	\$10,004,000	\$12,338,981
8	Tort	\$896,991	\$316,154	\$562,313	\$0	\$0	(\$246,159)	\$650,832
9	Life Safety	\$240,692	\$142,315	\$100,000	\$0	\$0	\$42,315	\$283,007
<b>Subtotal of Other Funds</b>		<b>\$5,305,483</b>	<b>\$4,033,537</b>	<b>\$6,316,556</b>	<b>\$12,931,813</b>	<b>\$836,979</b>	<b>\$9,811,815</b>	<b>\$15,117,298</b>
<b>Total of All Funds</b>		<b>\$11,571,616</b>	<b>\$27,461,869</b>	<b>\$30,769,251</b>	<b>\$15,691,813</b>	<b>\$1,691,813</b>	<b>\$10,692,618</b>	<b>\$22,264,234</b>

# Education Fund

The Education Fund is the largest operating fund of Mahomet-Seymour CUSD #3 as it supports all of the instructional programs in the District. It is also the District's largest fund overall and, as noted previously, contains approximately 72.39% of the District's total revenues and 67.88% of the District's total expenditures. With regards to revenue, the General State Aid Foundation Level will remain the same as FY 10-11, therefore General State Aid funding will increase only slightly, which is contributable to an increase in enrollment in 2010-2011. Local revenue from property tax is expected to slightly increase due to an increase in the District's EAV, or property tax base. Federal revenue in FY 11-12 will be significantly less than FY 10-11 due to the absence of Federal Stimulus funds.

*State Mandated Fund  
Change*

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$6,344,183	\$6,844,926	\$6,554,561	\$7,027,794	\$7,065,098	\$7,465,632
Other Local Revenue	\$1,237,105	\$1,284,012	\$1,395,691	\$1,234,046	\$1,510,379	\$1,349,322
General State Aid	\$7,257,742	\$7,483,773	\$6,001,085	\$6,323,633	\$7,784,658	\$8,180,977
State Programs	\$1,405,691	\$1,055,568	\$1,084,741	\$1,065,845	\$1,491,477	\$1,315,902
Federal Programs	\$1,106,728	\$1,285,836	\$3,206,192	\$3,253,445	\$2,555,662	\$1,567,933
Other Sources of Funds	\$58,000	\$0	\$33,465	\$3,306	\$5,955	\$760,000
<b>Total Revenue</b>	<b>\$17,409,450</b>	<b>\$17,954,115</b>	<b>\$18,275,735</b>	<b>\$18,908,071</b>	<b>\$20,413,228</b>	<b>\$20,639,767</b>
Percentage Increase	n/a	3.13%	1.79%	3.46%	7.96%	1.11%
Salaries	\$11,813,464	\$12,255,117	\$12,802,450	\$13,572,992	\$13,913,196	\$14,005,559
Benefits	\$2,351,916	\$2,492,409	\$2,777,218	\$3,056,656	\$3,200,378	\$3,479,337
Purchased Services	\$531,038	\$570,076	\$539,178	\$546,712	\$471,437	\$610,582
Supplies and Materials	\$1,080,196	\$1,279,283	\$1,245,921	\$1,397,500	\$1,221,473	\$1,416,663
Capital Outlay	\$86,157	\$80,805	\$45,814	\$106,293	\$45,043	\$31,250
Other Objects	\$0	\$39,857	\$43,309	\$74,628	\$69,294	\$434,160
Other Uses of Funds	\$27,405	\$0	\$746,575	\$45,705	\$0	\$44,650
Tuition	\$308,127	\$434,951	\$699,254	\$765,458	\$1,012,056	\$907,780
<b>Total Expenditures</b>	<b>\$16,198,303</b>	<b>\$17,152,498</b>	<b>\$18,899,720</b>	<b>\$19,565,944</b>	<b>\$19,932,877</b>	<b>\$20,929,981</b>
Percentage Increase	n/a	5.89%	10.19%	3.53%	1.88%	5.00%
<b>Beginning Fund Balance</b>	<b>\$783,854</b>	<b>\$1,995,001</b>	<b>\$2,796,618</b>	<b>\$2,172,633</b>	<b>\$1,514,760</b>	<b>\$1,995,111</b>
Net Gain (Loss)	\$1,211,147	\$801,617	(\$623,985)	(\$657,873)	\$480,351	(\$290,214)
<b>Ending Fund Balance</b>	<b>\$1,995,001</b>	<b>\$2,796,618</b>	<b>\$2,172,633</b>	<b>\$1,514,760</b>	<b>\$1,995,111</b>	<b>\$1,704,896</b>

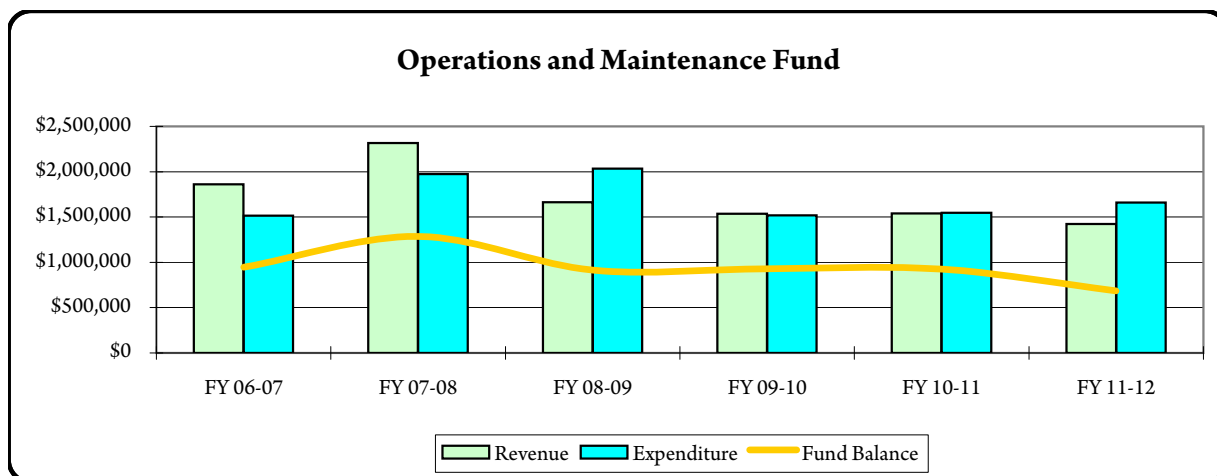


# Operation and Maintenance Fund

The Operations and Maintenance Fund is the District's second largest operating fund. This fund is specifically used for the upkeep of the buildings and grounds. Revenue for this Fund is primarily generated from local property taxes. In past years, the District has allocated a portion of the General State Aid funding to the Operations and Maintenance Fund in order to balance the Fund. However, in order to avoid a significant decrease in the Education Fund balance, all General State Aid was allocated to the Education Fund for FY 11-12. Expenditures for this Fund include salaries and benefits for custodial, grounds, and maintenance personnel, expenditures for daily cleaning, repairs, and utilities.

State Mandated Fund  
Change

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$1,177,141	\$1,269,554	\$1,233,935	\$1,293,585	\$1,336,016	\$1,358,887
Other Local Revenue	\$84,079	\$247,145	\$54,410	\$50,808	\$80,171	\$62,700
General State Aid	\$600,000	\$800,000	\$375,000	\$190,000	\$122,860	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$1,861,220</b>	<b>\$2,316,699</b>	<b>\$1,663,345</b>	<b>\$1,534,393</b>	<b>\$1,539,047</b>	<b>\$1,421,587</b>
Percentage Increase	n/a	24.47%	-28.20%	-7.75%	0.30%	-7.63%
Salaries	\$529,579	\$601,499	\$634,406	\$650,103	\$658,902	\$681,387
Benefits	\$61,938	\$65,352	\$89,398	\$103,956	\$111,109	\$112,167
Purchased Services	\$204,562	\$233,900	\$143,779	\$117,328	\$138,947	\$161,040
Supplies and Materials	\$673,317	\$746,620	\$670,587	\$600,347	\$616,792	\$621,987
Capital Outlay	\$44,692	\$328,233	\$54,118	\$44,771	\$10,888	\$17,900
Other Objects	\$0	\$0	\$442,074	\$0	\$8,232	\$10,600
Other Uses of Funds	\$0	\$0	\$0	\$3,128	\$0	\$55,184
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$1,514,088</b>	<b>\$1,975,605</b>	<b>\$2,034,362</b>	<b>\$1,519,633</b>	<b>\$1,544,870</b>	<b>\$1,660,264</b>
Percentage Increase	n/a	30.48%	2.97%	-25.30%	1.66%	7.47%
<b>Beginning Fund Balance</b>	<b>\$598,018</b>	<b>\$945,150</b>	<b>\$1,286,244</b>	<b>\$915,227</b>	<b>\$929,987</b>	<b>\$924,164</b>
Net Gain (Loss)	\$347,132	\$341,094	(\$371,017)	\$14,760	(\$5,822)	(\$238,677)
<b>Ending Fund Balance</b>	<b>\$945,150</b>	<b>\$1,286,244</b>	<b>\$915,227</b>	<b>\$929,987</b>	<b>\$924,164</b>	<b>\$685,487</b>



## Debt Service Fund

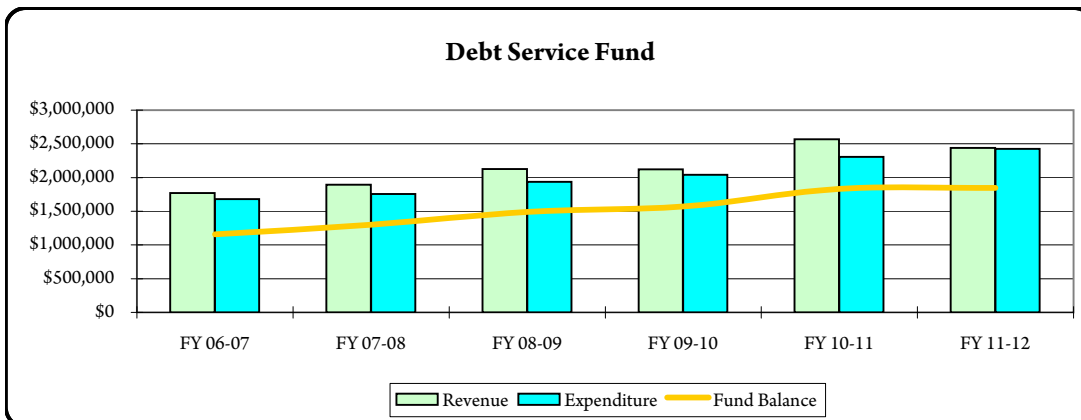
The Debt Service Fund (formerly the Bond & Interest Fund) allocates revenue and expenditures to handle the district's debt. The debt is usually in the form of principal and interest payments for prior bond issuances and outstanding loans. Starting with fiscal year 2008-2009, this Fund accounts for debt longer than 13 months in duration. Below is a summary of the outstanding bonds and loans.

### 2011-2012 Debt Payments

Debt	Balance as of				Payoff Date	
	6/30/11	Principal	+ Interest	= Total Payment		6/30/12
Bond Series 1997C	\$350,000	\$110,000	\$17,083	\$127,083	\$240,000	11/1/2013
Bond Series 2004	\$6,040,000	\$210,000	\$225,431	\$435,431	\$5,830,000	10/1/2017
Bond Series 2005	\$5,090,000	\$680,000	\$186,888	\$866,888	\$4,410,000	10/1/2019
Bond Series 2009A	\$6,270,000	\$450,000	\$226,085	\$676,085	\$5,820,000	10/1/2019
Bond Series 2009B	\$575,000	\$10,000	\$21,442	\$31,442	\$565,000	10/1/2017
Bond Series 2010	\$1,935,000	\$70,000	\$82,550	\$152,550	\$1,865,000	6/1/2030
Phone Loan	\$81,883	\$29,126	\$4,595	\$33,721	\$52,757	1/1/2014
HSTrack Loan	\$132,968	\$42,449	\$5,797	\$48,246	\$90,519	7/1/2013
Scoreboard Loan	\$20,564	\$10,074	\$855	\$10,929	\$10,490	9/1/2012
Tractor Loan	\$20,000	\$6,821	\$117	\$6,938	\$13,179	8/1/2013

#### State Mandated Fund Change

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$1,725,356	\$1,846,728	\$1,878,907	\$1,980,257	\$1,885,991	\$1,410,161
Other Local Revenue	\$46,298	\$46,298	\$102,947	\$94,726	\$93,836	\$97,000
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$146,000	\$45,705	\$587,491	\$931,813
<b>Total Revenue</b>	<b>\$1,771,654</b>	<b>\$1,893,026</b>	<b>\$2,127,854</b>	<b>\$2,120,688</b>	<b>\$2,567,318</b>	<b>\$2,438,974</b>
Percentage Increase	n/a	6.85%	12.40%	-0.34%	21.06%	-5.00%
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$1,652,604	\$1,753,984	\$1,922,211	\$2,039,733	\$2,305,552	\$2,422,316
Other Uses of Funds	\$30,000	\$0	\$13,109	\$1,232	\$0	\$5,000
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$1,682,604</b>	<b>\$1,753,984</b>	<b>\$1,935,321</b>	<b>\$2,040,965</b>	<b>\$2,305,552</b>	<b>\$2,427,316</b>
Percentage Increase	n/a	4.24%	10.34%	5.46%	12.96%	5.28%
<b>Beginning Fund Balance</b>	<b>\$1,070,705</b>	<b>\$1,159,755</b>	<b>\$1,298,797</b>	<b>\$1,491,331</b>	<b>\$1,571,054</b>	<b>\$1,832,820</b>
Net Gain (Loss)	\$89,050	\$139,042	\$192,534	\$79,723	\$261,766	\$11,658
<b>Ending Fund Balance</b>	<b>\$1,159,755</b>	<b>\$1,298,797</b>	<b>\$1,491,331</b>	<b>\$1,571,054</b>	<b>\$1,832,820</b>	<b>\$1,844,478</b>



# Transportation Fund

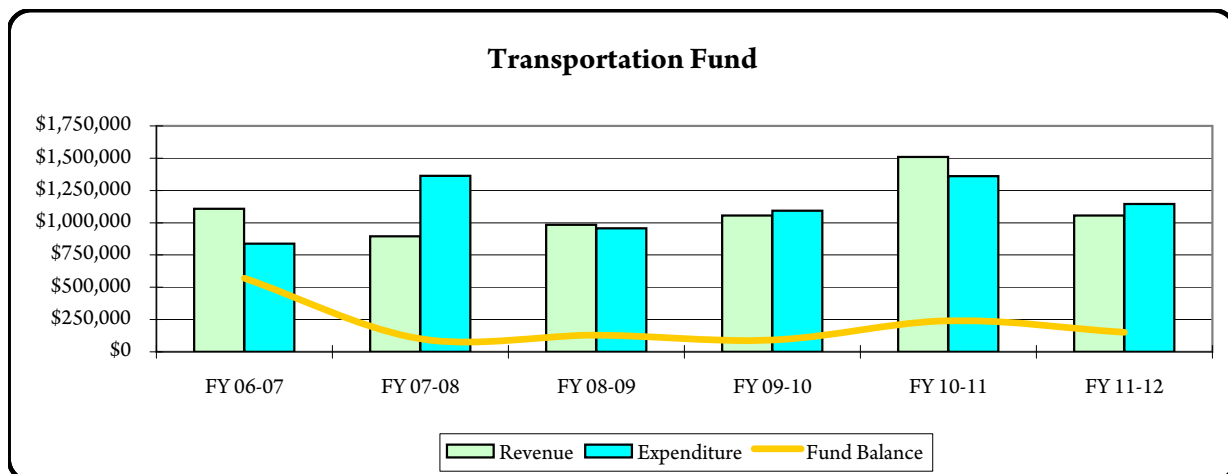
The Transportation Fund supports the District's student transportation program. Revenue from this Fund is received from property taxes and prorated reimbursement from the State of Illinois. Expenses in this Fund include salaries and benefits for bus drivers, the Transportation Director, mechanic, and dispatcher, as well as diesel and unleaded fuel, repairs, and purchases of buses. The District intends to begin the bidding process this Fall for purchasing 3 new buses, to be paid for in FY 12-13.

## 2011-2012 Bus Loan Payment

Loan	Balance as of 6/30/11	Principal	+ Interest	= Total Payment	Balance as of 6/30/12	Payoff Date
4 Bus Purchase - 2011	\$316,172	\$101,006	\$13,532	<b>\$114,538</b>	\$215,166	11/1/2013

### State Mandated Fund Change

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$429,263	\$473,933	\$493,457	\$517,203	\$534,294	\$567,055
Other Local Revenue	\$21,761	\$3,006	\$18,253	\$18,461	\$338,152	\$1,000
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$656,317	\$417,943	\$471,795	\$519,529	\$637,750	\$488,357
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$1,107,341</b>	<b>\$894,882</b>	<b>\$983,505</b>	<b>\$1,055,193</b>	<b>\$1,510,196</b>	<b>\$1,056,411</b>
Percentage Increase	n/a	-19.19%	9.90%	7.29%	43.12%	-30.05%
Salaries	\$472,271	\$647,012	\$549,501	\$618,206	\$622,770	\$661,410
Benefits	\$19,677	\$26,328	\$29,587	\$29,748	\$36,081	\$36,652
Purchased Services	\$61,164	\$94,302	\$55,216	\$45,627	\$47,387	\$60,694
Supplies and Materials	\$161,890	\$215,328	\$181,940	\$188,033	\$212,407	\$258,936
Capital Outlay	\$123,566	\$380,276	\$139,777	\$20,158	\$327,269	\$4,100
Other Objects	\$0	\$0	\$0	\$190,500	\$116,020	\$124,476
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$838,568</b>	<b>\$1,363,246</b>	<b>\$956,021</b>	<b>\$1,092,272</b>	<b>\$1,361,934</b>	<b>\$1,146,268</b>
Percentage Increase	n/a	62.57%	-29.87%	14.25%	24.69%	-15.84%
<b>Beginning Fund Balance</b>	<b>\$302,023</b>	<b>\$570,796</b>	<b>\$102,432</b>	<b>\$129,916</b>	<b>\$92,837</b>	<b>\$241,099</b>
Net Gain (Loss)	\$268,773	(\$468,364)	\$27,484	(\$37,079)	\$148,262	(\$89,857)
<b>Ending Fund Balance</b>	<b>\$570,796</b>	<b>\$102,432</b>	<b>\$129,916</b>	<b>\$92,837</b>	<b>\$241,099</b>	<b>\$151,243</b>

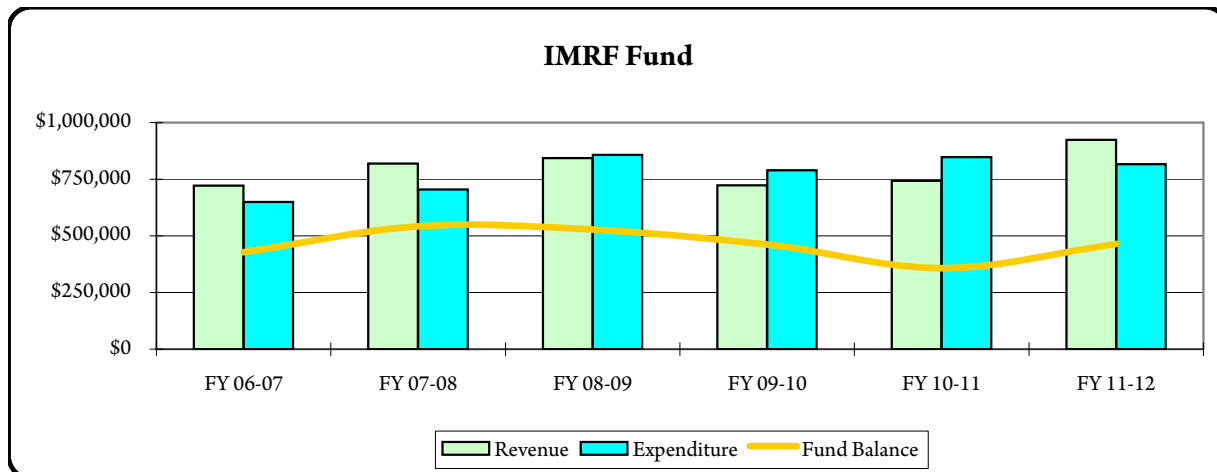


# IMRF Fund

The IMRF Fund includes expenses attributable to the Illinois Municipal Retirement Fund (IMRF) as well as Social Security and Medicare. Revenue for this Fund comes from the property tax levy and interest earned on investments. The IMRF rate changes annually on January 1st. The current rate the District must pay on non-certified salaries is 12.78%, while the rate effective January 1, 2012 will be 13.62%. The District pays a Social Security rate of 6.2% for non-certified salaries and a Medicare rate of 1.45% for both certified and non-certified salaries.

State Mandated Fund  
Change

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$704,910	\$799,753	\$811,214	\$695,911	\$718,734	\$897,915
Other Local Revenue	\$17,252	\$19,509	\$32,254	\$27,750	\$24,109	\$25,700
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$722,162</b>	<b>\$819,262</b>	<b>\$843,468</b>	<b>\$723,661</b>	<b>\$742,843</b>	<b>\$923,615</b>
Percentage Increase	n/a	13.45%	2.95%	-14.20%	2.65%	24.34%
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$650,329	\$704,298	\$857,935	\$790,059	\$847,092	\$816,015
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$650,329</b>	<b>\$704,298</b>	<b>\$857,935</b>	<b>\$790,059</b>	<b>\$847,092</b>	<b>\$816,015</b>
Percentage Increase	n/a	8.30%	21.81%	-7.91%	7.22%	-3.67%
<b>Beginning Fund Balance</b>	<b>\$355,617</b>	<b>\$427,450</b>	<b>\$542,414</b>	<b>\$527,947</b>	<b>\$461,549</b>	<b>\$357,300</b>
Net Gain (Loss)	\$71,833	\$114,964	(\$14,467)	(\$66,398)	(\$104,249)	\$107,600
<b>Ending Fund Balance</b>	<b>\$427,450</b>	<b>\$542,414</b>	<b>\$527,947</b>	<b>\$461,549</b>	<b>\$357,300</b>	<b>\$464,901</b>

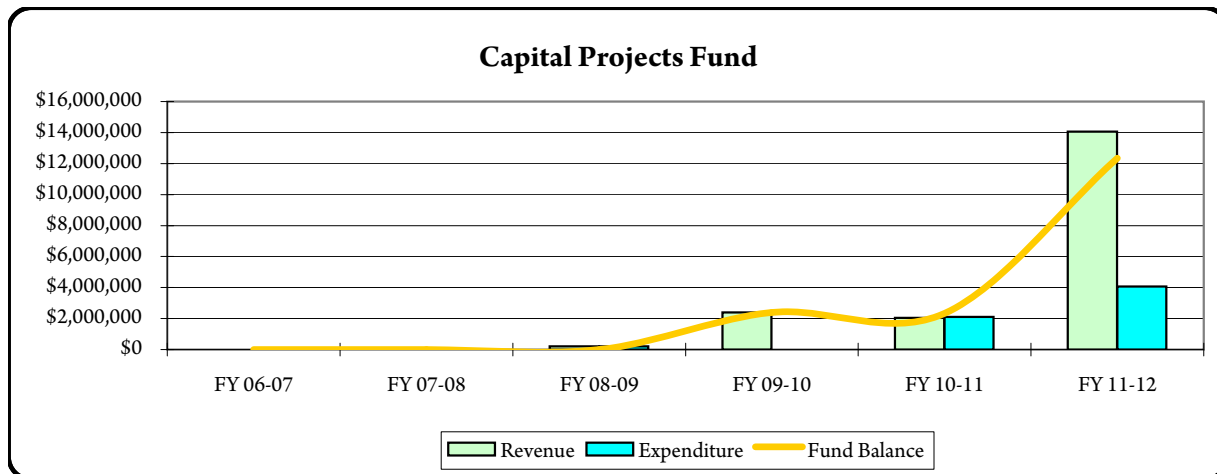


# Capital Projects Fund

The Capital Projects Fund replaced the Site & Construction Fund beginning in FY 2008-2009. This Fund is used for all non-recurring capital projects in the District. Revenue for this Fund comes from the County School Sales Tax and interest earned on investments. In 2011-2012, the District intends to issue a \$12,000,000 alternate revenue source bond with revenue from the County School Sales Tax serving as the pledged revenue source. This bond will provide funding for a new early childhood center to replace Middletown Early Childhood Center. This year's expenses include the design phase of the new early childhood center as well as other various building projects to be completed throughout the year.

*State Mandated Fund  
Change*

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$0	\$0	\$213,960	\$2,392,437	\$2,044,148	\$2,067,907
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$0	\$0	\$0	\$12,000,000
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$213,960</b>	<b>\$2,392,437</b>	<b>\$2,044,148</b>	<b>\$14,067,907</b>
Percentage Increase	n/a	n/a	n/a	1018.17%	-14.56%	588.20%
Salaries	\$0	\$0	\$0	\$0	\$3,234	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$2,774	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$210,430	\$2,135	\$1,509,500	\$3,231,928
Other Objects	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses of Funds	\$0	\$0	\$0	\$0	\$587,491	\$831,979
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$210,430</b>	<b>\$4,909</b>	<b>\$2,100,225</b>	<b>\$4,063,907</b>
Percentage Increase	n/a	n/a	n/a	-97.67%	42683.16%	93.50%
<b>Beginning Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,530</b>	<b>\$2,391,058</b>	<b>\$2,334,981</b>
Net Gain (Loss)	\$0	\$0	\$3,530	\$2,387,528	(\$56,078)	\$10,004,000
<b>Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,530</b>	<b>\$2,391,058</b>	<b>\$2,334,981</b>	<b>\$12,338,981</b>

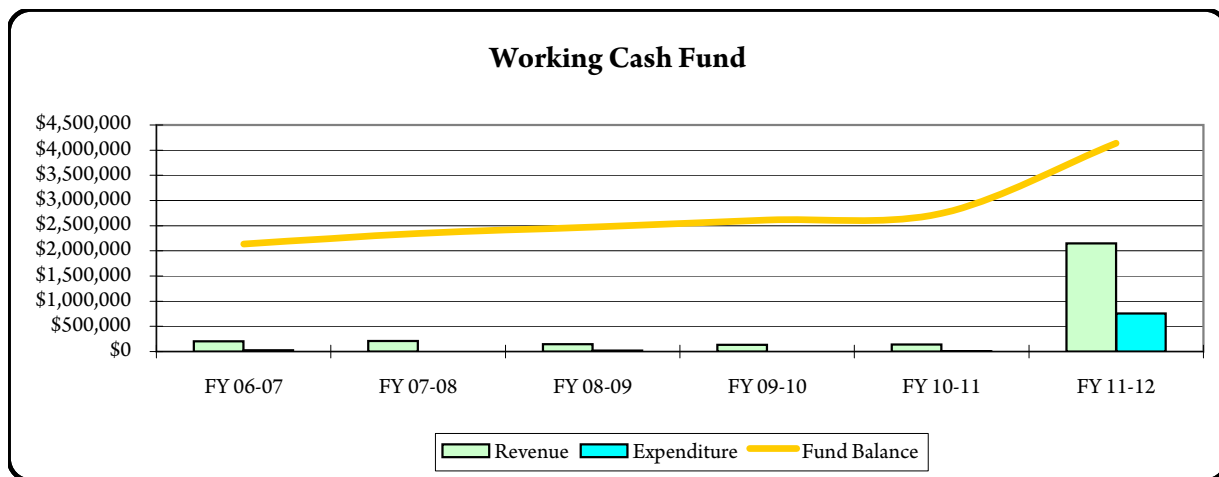


# Working Cash Fund

The Working Cash Fund acts as the District's "savings" account and, likewise, is used for internal borrowing. Revenue for this Fund is generated from the tax levy and interest earned on investments. Internal borrowing could possibly occur because of late property tax collections and/or low fund balances. In addition, the Fund is intended to supplement cash flow to avoid tax anticipation warrants.

*State Mandated Fund  
Change*

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$107,308	\$118,628	\$123,792	\$129,589	\$133,414	\$141,952
Other Local Revenue	\$98,314	\$91,082	\$24,605	\$6,608	\$9,380	\$5,000
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$0	\$0	\$0	\$2,000,000
<b>Total Revenue</b>	<b>\$205,623</b>	<b>\$209,710</b>	<b>\$148,396</b>	<b>\$136,197</b>	<b>\$142,794</b>	<b>\$2,146,952</b>
Percentage Increase	n/a	1.99%	-29.24%	-8.22%	4.84%	1403.53%
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses of Funds	\$28,000	\$0	\$20,356	\$2,075	\$3,968	\$755,000
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$28,000</b>	<b>\$0</b>	<b>\$20,356</b>	<b>\$2,075</b>	<b>\$3,968</b>	<b>\$755,000</b>
Percentage Increase	n/a	n/a	n/a	-89.81%	91.23%	18926.98%
<b>Beginning Fund Balance</b>	<b>\$1,960,136</b>	<b>\$2,137,759</b>	<b>\$2,347,469</b>	<b>\$2,475,509</b>	<b>\$2,609,631</b>	<b>\$2,748,457</b>
Net Gain (Loss)	\$177,623	\$209,710	\$128,040	\$134,122	\$138,826	\$1,391,952
<b>Ending Fund Balance</b>	<b>\$2,137,759</b>	<b>\$2,347,469</b>	<b>\$2,475,509</b>	<b>\$2,609,631</b>	<b>\$2,748,457</b>	<b>\$4,140,409</b>

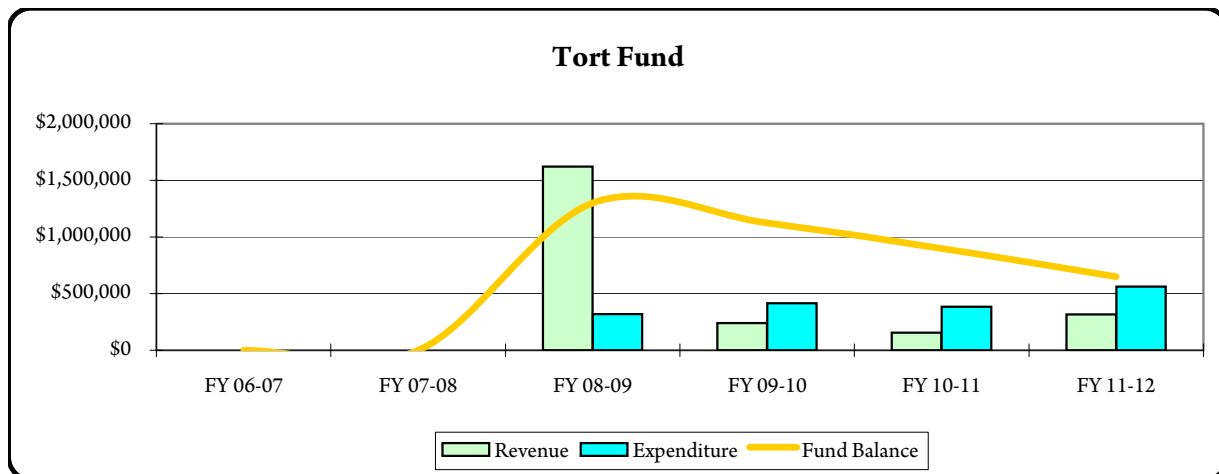


# Tort Fund

The Tort Fund, which was authorized by the State of Illinois in FY 2008-2009, is used for liability insurance and judgments. This Fund is required if taxes are levied for tort immunity or tort judgment purposes. Expenses for this fund, which are outlined in the District's Risk Management Plan, include liability insurance and workers compensation insurance premiums, asbestos abatement costs, and legal fees.

*State Mandated Fund  
Change*

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$0	\$0	\$549,989	\$225,411	\$152,664	\$315,154
Other Local Revenue	\$0	\$0	\$27,708	\$13,968	\$3,043	\$1,000
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$1,042,649	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,620,346</b>	<b>\$239,379</b>	<b>\$155,707</b>	<b>\$316,154</b>
Percentage Increase	n/a	n/a	n/a	-85.23%	-34.95%	103.04%
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$85,957	\$124,660	\$158,561	\$177,812
Purchased Services	\$0	\$0	\$233,835	\$280,967	\$224,462	\$384,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$10,000	\$0	\$0
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$319,792</b>	<b>\$415,627</b>	<b>\$383,023</b>	<b>\$562,312</b>
Percentage Increase	n/a	n/a	n/a	29.97%	-7.84%	46.81%
<b>Beginning Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,300,554</b>	<b>\$1,124,306</b>	<b>\$896,990</b>
Net Gain (Loss)	\$0	\$0	\$1,300,554	(\$176,248)	(\$227,316)	(\$246,158)
<b>Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,300,554</b>	<b>\$1,124,306</b>	<b>\$896,990</b>	<b>\$650,832</b>

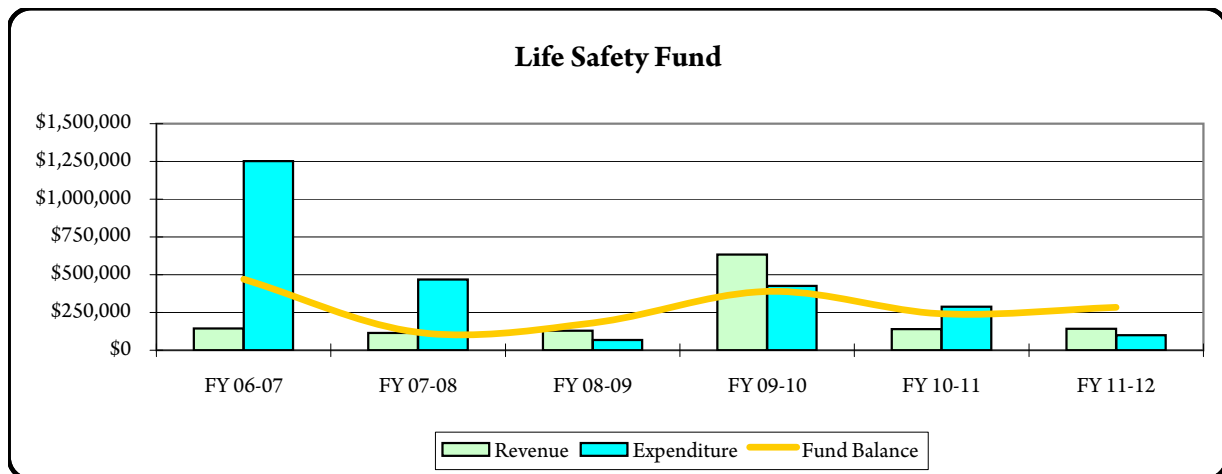


# Life Safety Fund

The Life Safety Fund is used to fund eligible Life Safety Code-required building projects. Revenue for this Fund is generated from the tax levy and interest earned on investments. Though no particular expenditures are earmarked for this Fund at this time, the District budgeted \$100,000 for any emergency life safety issues that may occur.

State Mandated Fund  
Change

	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Tentative FY 11-12
Property Tax	\$88,086	\$115,328	\$123,792	\$129,589	\$133,414	\$141,914
Other Local Revenue	\$56,589	\$0	\$5,613	\$504,888	\$5,759	\$400
General State Aid	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	\$0	\$0	\$0	\$0	\$0	\$0
Federal Programs	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources of Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$144,675</b>	<b>\$115,328</b>	<b>\$129,405</b>	<b>\$634,477</b>	<b>\$139,173</b>	<b>\$142,314</b>
Percentage Increase	n/a	-20.28%	12.21%	390.30%	-78.06%	2.26%
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$360	\$0	\$0	\$44,302	\$7,921	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$1,251,862	\$468,355	\$67,156	\$380,787	\$280,416	\$100,000
Other Objects	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0
Tuition	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$1,252,222</b>	<b>\$468,355</b>	<b>\$67,156</b>	<b>\$425,089</b>	<b>\$288,337</b>	<b>\$100,000</b>
Percentage Increase	n/a	-62.60%	-85.66%	532.99%	-32.17%	-65.32%
<b>Beginning Fund Balance</b>	<b>\$1,578,794</b>	<b>\$471,247</b>	<b>\$118,220</b>	<b>\$180,469</b>	<b>\$389,857</b>	<b>\$240,693</b>
Net Gain (Loss)	(\$1,107,547)	(\$353,027)	\$62,249	\$209,388	(\$149,164)	\$42,314
<b>Ending Fund Balance</b>	<b>\$471,247</b>	<b>\$118,220</b>	<b>\$180,469</b>	<b>\$389,857</b>	<b>\$240,693</b>	<b>\$283,007</b>





BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	<b>ESTIMATED BEGINNING FUND BALANCE July 1, 2011<sup>1</sup></b>		1,995,111	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457	896,991	240,692	
4	<b>RECEIPTS/REVENUES</b>											
5	<b>LOCAL SOURCES</b>	1000	8,811,116	1,421,587	1,507,161	568,055	923,615	2,067,907	146,952	316,154	142,315	
6	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000										
7	<b>STATE SOURCES</b>	3000	3,838	0	0	0	0	0	0	0	0	
8	<b>FEDERAL SOURCES</b>	4000	9,496,880	0	0	488,357	0	0	0	0	0	
9	<b>Total Direct Receipts/Revenues</b>		1,567,933	0	0	0	0	0	0	0	0	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	19,879,767	1,421,587	1,507,161	1,056,411	923,615	2,067,907	146,952	316,154	142,315	
11	<b>Total Receipts/Revenues</b>		19,879,767	1,421,587	1,507,161	1,056,411	923,615	2,067,907	146,952	316,154	142,315	
12	<b>DISBURSEMENTS/EXPENDITURES</b>											
13	<b>INSTRUCTION</b>	1000	16,277,577				365,633					
14	<b>SUPPORT SERVICES</b>	2000	4,604,755	1,605,080		1,022,687	450,381	3,231,928		562,313	100,000	
15	<b>COMMUNITY SERVICES</b>	3000	3,000	0		0	0					
16	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS</b>	4000	0	0	0	0	0	0			0	
17	<b>DEBT SERVICES</b>	5000	0	0	2,422,315	123,581	0			0	0	
18	<b>PROVISION FOR CONTINGENCIES</b>	6000	0	0	0	0	0	0		0	0	
19	<b>Total Direct Disbursements/Expenditures</b>		20,885,332	1,605,080	2,422,315	1,146,268	816,015	3,231,928		562,313	100,000	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	<b>Total Disbursements/Expenditures</b>		20,885,332	1,605,080	2,422,315	1,146,268	816,015	3,231,928		562,313	100,000	
22	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		(1,005,566)	(183,493)	(915,153)	(89,857)	107,600	(1,164,021)	146,952	(246,159)	42,315	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund	7110										
27	Abatement of the Working Cash Fund	7110	750,000									
28	Transfer of Working Cash Fund Interest	7120	5,000									
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140	5,000									
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210						12,000,000	2,000,000			
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			99,834							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990			831,979							
46	<b>Total Other Sources of Funds</b>		760,000	0	931,813	0	0	12,000,000	2,000,000	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund	8110							750,000			
51	Transfer of Working Cash Fund Interest	8120							5,000			
52	Transfer Among Funds	8130										
53	Transfer of Interest <sup>6</sup>	8140			5,000							
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3</sup> and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410	44,650	55,184								
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990						831,979				
79	<b>Total Other Uses of Funds</b>		44,650	55,184	5,000	0	0	831,979	755,000	0	0	
80	<b>Total Other Sources/Uses of Fund</b>		715,350	(55,184)	926,813	0	0	11,168,021	1,245,000	0	0	
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2012</b>		1,704,895	685,487	1,844,479	151,243	464,902	12,338,981	4,140,409	650,832	283,007	
82	<b>SUMMARY OF EXPENDITURES (by Major Object)</b>											
83			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
84	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total By Object
85	<b>Object Name</b>											
86	Salaries	100	14,005,559	681,387		661,410		0		0	0	15,348,355
87	Employee Benefits	200	3,479,338	112,167		36,652	816,015	0		177,813	0	4,621,985
88	Purchased Services	300	610,582	161,040	5,000	60,694		0		384,500	0	1,221,816
89	Supplies & Materials	400	1,416,663	621,987		258,936		0		0	0	2,297,586
90	Capital Outlay	500	31,250	17,900		4,100		3,231,928		0	100,000	3,385,178
91	Other Objects	600	964,440	0	2,417,315	123,581	0	0		0	0	3,505,336
92	Non-Capitalized Equipment	700	377,500	10,600		895		0		0	0	388,995
93	Termination Benefits	800	0	0		0						0
94	<b>Total Expenditures</b>		20,885,332	1,605,080	2,422,315	1,146,268	816,015	3,231,928		562,313	100,000	30,769,251

## SUMMARY OF CASH TRANSACTIONS

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>BEGINNING CASH BALANCE ON HAND July 1, 2011</b> <sup>7</sup>		1,995,111	924,164	1,832,819	241,100	357,301	2,334,981	2,748,457	896,991	240,692
4	<b>Total Direct Receipts &amp; Other Sources</b> <sup>8</sup>		20,639,767	1,421,587	2,438,974	1,056,411	923,615	14,067,907	2,146,952	316,154	142,315
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
11	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		20,639,767	1,421,587	2,438,974	1,056,411	923,615	14,067,907	2,146,952	316,154	142,315
12	<b>Total Amount Available</b>		22,634,877	2,345,751	4,271,793	1,297,511	1,280,916	16,402,888	4,895,409	1,213,145	383,007
13	<b>Total Direct Disbursements &amp; Other Uses</b> <sup>9</sup>		20,929,982	1,660,264	2,427,315	1,146,268	816,015	4,063,907	755,000	562,313	100,000
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
20	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		20,929,982	1,660,264	2,427,315	1,146,268	816,015	4,063,907	755,000	562,313	100,000
21	<b>ENDING CASH BALANCE ON HAND June 30, 2012</b> <sup>1</sup>		1,704,895	685,487	1,844,479	151,243	464,902	12,338,981	4,140,409	650,832	283,007

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
5	Designated Purposes Levies <sup>11</sup>	-	6,658,502	1,358,887	1,404,161	543,555	863,148		135,880	304,654	135,880
6	Leasing Purposes Levy <sup>12</sup>	1130									
7	Special Education Purposes Levy	1140	108,715								
8	FICA and Medicare Only Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	135,916								
12	<b>Total Ad Valorem Taxes Levied by District</b>		<b>6,903,132</b>	<b>1,358,887</b>	<b>1,404,161</b>	<b>543,555</b>	<b>863,148</b>	<b>0</b>	<b>135,880</b>	<b>304,654</b>	<b>135,880</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>										
14	Mobile Home Privilege Tax	1210	20,000	3,800	6,000	1,500	2,767		572	500	535
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	240,000				32,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>260,000</b>	<b>3,800</b>	<b>6,000</b>	<b>1,500</b>	<b>34,767</b>	<b>0</b>	<b>572</b>	<b>500</b>	<b>535</b>
19	<b>TUITION</b>										
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>0</b>								
41	<b>TRANSPORTATION FEES</b>										
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	3,000	1,400	5,000	1,000	700	4,000	5,000	1,000	400
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		3,000	1,400	5,000	1,000	700	4,000	5,000	1,000	400
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	456,301								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	6,100								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		462,401								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	53,300								
78	Admissions - Other	1719									
79	Fees	1720	88,500								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	<b>Total District/School Activity Income</b>		141,800	0							
83	<b>TEXTBOOK INCOME</b>										
84	Rentals - Regular Textbooks	1811	209,500								
85	Rentals - Summer School Textbooks	1812	17,300								
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821	2,500								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbooks</b>		229,300								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910		2,500							
96	Contributions and Donations from Private Sources	1920	93,000								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	302,500	54,000	82,000	22,000	25,000		5,500	10,000	5,500
101	Drivers' Education Fees	1970	45,000								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						2,063,907			
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993	370,983	1,000	10,000						
107	Other Local Revenues (Describe & Itemize)	1999									
108	<b>Total Other Revenue from Local Sources</b>		811,483	57,500	92,000	22,000	25,000	2,063,907	5,500	10,000	5,500
109	<b>Total Receipts/Revenues from Local Sources</b>	1000	8,811,116	1,421,587	1,507,161	568,055	923,615	2,067,907	146,952	316,154	142,315
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>										
111	Flow-Through Revenue from State Sources	2100	3,838								
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	<b>Total Flow-Through Receipts/Revenues From One District to Another District</b>	2000	3,838	0		0	0				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID</b>										
117	General State Aid (Section 18-8.05)	3001	8,180,977								

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	<b>Total Unrestricted Grants-In-Aid</b>		8,180,977	0	0	0	0	0		0	0
122	<b>RESTRICTED GRANTS-IN-AID</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100	248,503								
125	Special Education - Extraordinary	3105	373,932								
126	Special Education - Personnel	3110	561,055								
127	Special Education - Orphanage - Individual	3120	10,510								
128	Special Education - Orphanage - Summer	3130									
129	Special Education - Summer School	3145	11,025								
130	Special Education - Other (Describe & Itemize)	3199									
131	<b>Total Special Education</b>		1,205,025	0		0					
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200	26,236								
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	<b>Total Career and Technical Education</b>		26,236	0			0				
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	<b>Total Bilingual Education</b>		0				0				
145	State Free Lunch & Breakfast	3360	6,500								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	35,000								
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular/Vocational	3500				246,338					
152	Transportation - Special Education	3510				242,019					
153	Transportation - Other (Describe & Itemize)	3599									
154	<b>Total Transportation</b>		0	0		488,357	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	40,141								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,000								
172	<b>Total Restricted Grants-In-Aid</b>		1,315,902	0	0	488,357	0	0	0	0	0
173	<b>Total Receipts/Revenues from State Sources</b>	3000	9,496,880	0	0	488,357	0	0	0	0	0
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>										

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
175											
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0
	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
179											
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0		0	0	0			0
	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>										
185											
186	<b>TITLE V</b>										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - SEA Projects	4105									
189	Title V - Rural and Low Income Schools (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	<b>Total Title V</b>		0	0		0	0				
	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	199,600								
195	Special Milk Program	4215	7,300								
196	School Breakfast Program	4220	4,500								
197	Summer Food Service Admin/Program	4225									
198	Child Care Commodity/SFS 13-Adult Day Care	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	<b>Total Food Service</b>		211,400				0				
	<b>TITLE I</b>										
203	Title I - Low Income	4300	328,839								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	<b>Total Title I</b>		328,839	0		0	0				

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	<b>Total Title IV</b>		0	0		0	0				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Federal Special Education - Preschool Flow-Through	4600	12,859								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through/Low Incidence	4620	533,509								
221	Federal Special Education - IDEA Room & Board	4625	210,000								
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	<b>Total Federal Special Education</b>		756,368	0		0	0				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins-Title III E Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	<b>Total CTE - Perkins</b>		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - XI	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909									
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower - Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	61,326								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	45,000								
269	Medicaid Matching Funds - Fee-For-Service Program	4992	165,000								
270	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998									

## ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
271	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,567,933	0	0	0	0	0		0	0
272	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	1,567,933	0	0	0	0	0	0	0	0
273	TOTAL DIRECT RECEIPTS/REVENUES		19,879,767	1,421,587	1,507,161	1,056,411	923,615	2,067,907	146,952	316,154	142,315

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>										
5	Regular Programs	1100	6,539,617	1,761,269	93,930	584,543		29,000	325,000		9,333,359
6	Pre-K Programs	1125	89,001	25,304	1,000	1,500					116,805
7	Special Education Programs (Functions 1200 - 1220)	1200	3,425,119	740,930	128,000	49,153		1,600			4,344,802
8	Special Education Programs Pre-K	1225									0
9	Remedial and Supplemental Programs K-12	1250		23,679	3,000						26,679
10	Remedial and Supplemental Programs Pre-K	1275									0
11	Adult/Continuing Education Programs	1300									0
12	CTE Programs	1400	270,403	68,065		16,116					354,583
13	Interscholastic Programs	1500	622,875	116,628	36,770	62,584	13,500	6,160	47,000		905,517
14	Summer School Programs	1600	12,500	37		4,000					16,537
15	Gifted Programs	1650	147,250	33,958		2,000					183,207
16	Driver's Education Programs	1700	78,633	9,122	500	50					88,306
17	Bilingual Programs	1800									0
18	Truant Alternative & Optional Programs	1900						22,000			22,000
19	Pre-K Programs - Private Tuition	1910									0
20	Regular K-12 Programs Private Tuition	1911									0
21	Special Education Programs K-12 Private Tuition	1912						875,000			875,000
22	Special Education Programs Pre-K Tuition	1913									0
23	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
24	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
25	Adult/Continuing Education Programs Private Tuition	1916									0
26	CTE Programs Private Tuition	1917						10,780			10,780
27	Interscholastic Programs Private Tuition	1918									0
28	Summer School Programs Private Tuition	1919									0
29	Gifted Programs Private Tuition	1920									0
30	Bilingual Programs Private Tuition	1921									0
31	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
32	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>11,185,399</b>	<b>2,778,992</b>	<b>263,200</b>	<b>719,946</b>	<b>13,500</b>	<b>944,540</b>	<b>372,000</b>	<b>0</b>	<b>16,277,577</b>
33	<b>SUPPORT SERVICES (ED)</b>										
34	<b>Support Services - Pupil</b>										
35	Attendance & Social Work Services	2110									0
36	Guidance Services	2120	278,413	51,564		14,700					344,677
37	Health Services	2130	52,443	7,194	500	4,450					64,586
38	Psychological Services	2140									0
39	Speech Pathology & Audiology Services	2150	248,048	55,674							303,722
40	Other Support Services - Pupils (Describe & Itemize)	2190									0
41	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>578,904</b>	<b>114,432</b>	<b>500</b>	<b>19,150</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>712,986</b>
42	<b>Support Services - Instructional Staff</b>										
43	Improvement of Instruction Services	2210	31,000	1,048	155,811	10,777					198,636
44	Educational Media Services	2220	437,900	78,926	4,374	76,014					597,215
45	Assessment & Testing	2230		500							500
46	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>468,900</b>	<b>80,474</b>	<b>160,185</b>	<b>86,791</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>796,350</b>
47	<b>Support Services - General Administration</b>										
48	Board of Education Services	2310	54,562	15,251	59,260	10,500		8,900			148,473
49	Executive Administration Services	2320	304,089	89,828	8,000	4,680		5,500	2,500		414,597
50	Special Area Administration Services	2330									0
51	Tort Immunity Services	2360 - 2370									0
52	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>358,651</b>	<b>105,078</b>	<b>67,260</b>	<b>15,180</b>	<b>0</b>	<b>14,400</b>	<b>2,500</b>	<b>0</b>	<b>563,069</b>
53	<b>Support Services - School Administration</b>										
54	Office of the Principal Services	2410	1,042,865	289,451	82,237	1,382		5,500			1,421,435
55	Other Support Services - School Administration (Describe & Itemize)	2490									0
56	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>1,042,865</b>	<b>289,451</b>	<b>82,237</b>	<b>1,382</b>	<b>0</b>	<b>5,500</b>	<b>0</b>	<b>0</b>	<b>1,421,435</b>

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
57	<b>Support Services - Business</b>										
58	Direction of Business Support Services	2510									0
59	Fiscal Services	2520	190,000	81,794	13,700	10,000	2,000				297,494
60	Operation & Maintenance of Plant Services	2540									0
61	Pupil Transportation Services	2550									0
62	Food Services	2560	98,266		7,000	562,600	15,750				683,616
63	Internal Services	2570	82,574	29,117	16,500	1,000					129,191
64	<b>Total Support Services - Business</b>	<b>2500</b>	<b>370,840</b>	<b>110,911</b>	<b>37,200</b>	<b>573,600</b>	<b>17,750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,110,301</b>
65	<b>Support Services - Central</b>										
66	Direction of Central Support Services	2610									0
67	Planning, Research, Development & Evaluation Services	2620									0
68	Information Services	2630									0
69	Staff Services	2640									0
70	Data Processing Services	2660									0
71	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
72	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>				614					614
73	<b>Total Support Services</b>	<b>2000</b>	<b>2,820,160</b>	<b>700,346</b>	<b>347,382</b>	<b>696,717</b>	<b>17,750</b>	<b>19,900</b>	<b>2,500</b>	<b>0</b>	<b>4,604,755</b>
74	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>							3,000		3,000
75	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>										
76	<b>Payments to Other Govt Units (In-State)</b>										
77	Payments for Regular Programs	4110									0
78	Payments for Special Education Programs	4120									0
79	Payments for Adult/Continuing Education Programs	4130									0
80	Payments for CTE Programs	4140									0
81	Payments for Community College Programs	4170									0
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
83	<b>Total Payments to Districts and Other Govt Units (In-State)</b>	<b>4100</b>			0			0			0
84	Payments for Regular Programs - Tuition	4210									0
85	Payments for Special Education Programs - Tuition	4220									0
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0
87	Payments for CTE Programs - Tuition	4240									0
88	Payments for Community College Programs - Tuition	4270									0
89	Payments for Other Programs - Tuition	4280									0
90	Other Payments to In-State Govt Units	4290									0
91	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						0			0
92	Payments for Regular Programs - Transfers	4310									0
93	Payments for Special Education Programs - Transfers	4320									0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
95	Payments for CTE Programs - Transfers	4340									0
96	Payments for Community College Program - Transfers	4370									0
97	Payments for Other Programs - Transfers	4380									0
98	Other Payments to In-State Govt Units - Transfers	4390									0
99	<b>Total Payments to Other District &amp; Govt Units - Transfers (In State)</b>	<b>4300</b>			0			0			0
100	Payments to Other District & Govt Units (Out of State)	4400									0
101	<b>Total Payments to Other District &amp; Govt Units</b>	<b>4000</b>			0			0			0
102	<b>DEBT SERVICE (ED)</b>										
103	<b>Debt Service - Interest on Short-Term Debt</b>										
104	Tax Anticipation Warrants	5110									0
105	Tax Anticipation Notes	5120									0
106	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
107	State Aid Anticipation Certificates	5140									0
108	Other Interest on Short-Term Debt	5150									0
109	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
110	Debt Service - Interest on Long-Term Debt	5200									0
111	<b>Total Debt Service</b>	<b>5000</b>						0			0
112	<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									0
113	<b>Total Direct Disbursements/Expenditures</b>		14,005,559	3,479,338	610,582	1,416,663	31,250	964,440	377,500	0	20,885,332
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,005,566)
115											
116	<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
117	<b>SUPPORT SERVICES (O&amp;M)</b>										
118	Support Services - Pupil										0
119	Other Support Services - Pupils (Describe & Itemize)	2190									0
120	<b>Support Services - Business</b>										
121	Direction of Business Support Services	2510									0
122	Facilities Acquisition & Construction Services	2530									0
123	Operation & Maintenance of Plant Services	2540	681,387	112,167	161,040	621,987	17,900		10,600		1,605,080
124	Pupil Transportation Services	2550									0
125	Food Services	2560									0
126	<b>Total Support Services - Business</b>	<b>2500</b>	<b>681,387</b>	<b>112,167</b>	<b>161,040</b>	<b>621,987</b>	<b>17,900</b>	<b>0</b>	<b>10,600</b>	<b>0</b>	<b>1,605,080</b>
127	Other Support Services (Describe & Itemize)	2900									0
128	<b>Total Support Services</b>	<b>2000</b>	<b>681,387</b>	<b>112,167</b>	<b>161,040</b>	<b>621,987</b>	<b>17,900</b>	<b>0</b>	<b>10,600</b>	<b>0</b>	<b>1,605,080</b>
129	<b>COMMUNITY SERVICES (O&amp;M)</b>										
130	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (O&amp;M)</b>										
131	<b>Payments to Other Govt Units (In-State)</b>										
132	Payments for Special Education Programs	4120									0
133	Payments for CTE Program	4140									0
134	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
135	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>						0			0
136	Payments to Other Govt Units (Out of State)	4400									0
137	<b>Total Payments to Other District and Govt Unit</b>	<b>4000</b>						0			0
138	<b>DEBT SERVICE (O&amp;M)</b>										
139	<b>Debt Service - Interest on Short-Term Debt</b>										
140	Tax Anticipation Warrants	5110									0
141	Tax Anticipation Notes	5120									0
142	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
143	State Aid Anticipation Certificates	5140									0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
145	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
146	Debt Service - Interest on Long-Term Debt	5200									0
147	<b>Total Debt Service</b>	<b>5000</b>						0			0
148	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>										
149	<b>Total Direct Disbursements/Expenditures</b>		681,387	112,167	161,040	621,987	17,900	0	10,600	0	1,605,080
150	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(183,493)
151											
152	<b>30 - DEBT SERVICE FUND (DS)</b>										
153	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (DS)</b>										
154	<b>DEBT SERVICE (DS)</b>										
155	<b>Debt Service - Interest on Short-Term Debt</b>										
156	Tax Anticipation Warrants	5110									0
157	Tax Anticipation Notes	5120									0
158	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
159	State Aid Anticipation Certificates	5140									0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
161	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0

	A	B	C	D	E	F	G	H	I	J	K
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
162	Debt Service - Interest on Long-Term Debt	5200						770,845			770,845
163	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						1,646,470			1,646,470
164	Debt Service Other (Describe & Itemize)	5400			5,000						5,000
165	Total Debt Service	5000			5,000			2,417,315			2,422,315
166	PROVISION FOR CONTINGENCIES (DS)	6000									0
167	Total Direct Disbursements/Expenditures				5,000			2,417,315			2,422,315
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(915,153)
170	<b>40 - TRANSPORTATION FUND (TR)</b>										
171	<b>SUPPORT SERVICES (TR)</b>										
172	<b>Support Services - Pupils</b>										
173	Other Support Services - Pupils (Describe & Itemize)	2190									0
174	<b>Support Services - Business</b>										
175	Pupil Transportation Services	2550	661,410	36,652	60,694	258,936	4,100		895		1,022,687
176	Other Support Services (Describe & Itemize)	2900									0
177	Total Support Services	2000	661,410	36,652	60,694	258,936	4,100	0	895	0	1,022,687
178	<b>COMMUNITY SERVICES (TR)</b>										
179	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (TR)</b>										
180	<b>Payments to Other Govt Units (In-State)</b>										
181	Payments for Regular Program	4110									0
182	Payments for Special Education Programs	4120									0
183	Payments for Adult/Continuing Education Programs	4130									0
184	Payments for CTE Programs	4140									0
185	Payments for Community College Programs	4170									0
186	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
187	Total Payments to Other Govt Units (In-State)	4100			0			0			0
188	Payments to Other Govt Units (Out-of-State) (Describe & Itemize)	4400									0
189	Total Payments to Other Districts & Govt Units	4000			0			0			0
190	<b>DEBT SERVICE (TR)</b>										
191	<b>Debt Service - Interest on Short-Term Debt</b>										
192	Tax Anticipation Warrants	5110									0
193	Tax Anticipation Notes	5120									0
194	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
195	State Aid Anticipation Certificates	5140									0
196	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
197	Total Debt Service - Interest On Short-Term Debt	5100						0			0
198	<b>Debt Service - Interest on Long-Term Debt</b>										
199	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						13,532			13,532
200	Debt Service - Other (Describe and Itemize)	5400						101,006			101,006
201	Total Debt Service	5000						9,043			9,043
202	PROVISION FOR CONTINGENCIES (TR)	6000						123,581			123,581
203	Total Direct Disbursements/Expenditures		661,410	36,652	60,694	258,936	4,100	123,581	895	0	1,146,268
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(89,857)
205											
206	<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
207	<b>INSTRUCTION (MR/SS)</b>										
208	Regular Program	1100		100,164							100,164
209	Pre-K Programs	1125		0							0
210	Special Education Programs (Functions 1200-1220)	1200		239,253							239,253
211	Special Education Programs Pre-K	1225									0
212	Remedial and Supplemental Programs K-12	1250		75							75
213	Remedial and Supplemental Programs Pre-K	1275									0
214	Adult/Continuing Education Programs	1300									0
215	CTE Programs	1400		3,186							3,186
216	Interscholastic Programs	1500		20,811							20,811

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
217	Summer School Programs	1600		194							194
218	Gifted Programs	1650		1,950							1,950
219	Driver's Education Programs	1700									0
220	Bilingual Programs	1800									0
221	Truant Alternative & Optional Programs	1900									0
222	<b>Total Instruction</b>	<b>1000</b>		365,633							365,633
223	<b>SUPPORT SERVICES (MR/SS)</b>										
224	<b>Support Services - Pupil</b>										
225	Attendance & Social Work Services	2110									0
226	Guidance Services	2120		15,492							15,492
227	Health Services	2130		8,425							8,425
228	Psychological Services	2140									0
229	Speech Pathology & Audiology Services	2150		3,215							3,215
230	Other Support Services - Pupils (Describe & Itemize)	2190									0
231	<b>Total Support Services - Pupil</b>	<b>2100</b>		27,133							27,133
232	<b>Support Services - Instructional Staff</b>										
233	Improvement of Instruction Services	2210									0
234	Educational Media Services	2220		24,906							24,906
235	Assessment & Testing	2230									0
236	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		24,906							24,906
237	<b>Support Services - General Administration</b>										
238	Board of Education Services	2310		700							700
239	Executive Administration Services	2320		11,786							11,786
240	Special Area Administrative Services	2330									0
241	Claims Paid from Self Insurance Fund	2361									0
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
243	Unemployment Insurance Payments	2363									0
244	Insurance Payments (regular or self-insurance)	2364									0
245	Risk Management and Claims Services Payments	2365									0
246	Judgment and Settlements	2366									0
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
248	Reciprocal Insurance Payments	2368									0
249	Legal Service	2369									0
250	<b>Total Support Services - General Administration</b>	<b>2300</b>		12,487							12,487
251	<b>Support Services - School Administration</b>										
252	Office of the Principal Services	2410		75,476							75,476
253	Other Support Services - School Administration (Describe & Itemize)	2490									0
254	<b>Total Support Services - School Administration</b>	<b>2400</b>		75,476							75,476
255	<b>Support Services - Business</b>										
256	Direction of Business Support Services	2510									0
257	Fiscal Services	2520		39,585							39,585
258	Facilities Acquisition & Construction Services	2530									0
259	Operation & Maintenance of Plant Service	2540		122,265							122,265
260	Pupil Transportation Services	2550		118,521							118,521
261	Food Services	2560		15,067							15,067
262	Internal Services	2570		14,942							14,942
263	<b>Total Support Services - Business</b>	<b>2500</b>		310,380							310,380

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
264	<b>Support Services - Central</b>										
265	Direction of Central Support Services	2610									0
266	Planning, Research, Development & Evaluation Services	2620									0
267	Information Services	2630									0
268	Staff Services	2640									0
269	Data Processing Services	2660									0
270	<b>Total Support Services - Central</b>	<b>2600</b>		0							0
271	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>									0
272	<b>Total Support Services</b>	<b>2000</b>		450,381							450,381
273	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0
274	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (MR/SS)</b>										
275	Payments for Special Education Programs	4120									0
276	Payments for CTE Programs	4140									0
277	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>		0							0
278	<b>DEBT SERVICE (MR/SS)</b>										
279	<b>Debt Service - Interest on Short-Term Debt</b>										
280	Tax Anticipation Warrants	5110									0
281	Tax Anticipation Notes	5120									0
282	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
283	State Aid Anticipation Certificates	5140									0
284	Other (Describe & Itemize)	5150									0
285	<b>Total Debt Service</b>	<b>5000</b>						0			0
286	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0
287	<b>Total Direct Disbursements/Expenditures</b>			816,015				0			816,015
288	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										107,600
289											
290	<b>60 - CAPITAL PROJECTS (CP)</b>										
291	<b>SUPPORT SERVICES (CP)</b>										
292	<b>Support Services - Business</b>										
293	Facilities Acquisition & Construction Services	2530					3,231,928				3,231,928
294	Other Support Services (Describe & Itemize)	2900									0
295	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	3,231,928	0	0		3,231,928
296	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (CP)</b>										
297	<b>Payments to Other Govt Units (In-State)</b>										
298	Payments to Other Govt Units (In-State)	4100									0
299	Payment for Special Education Programs	4120									0
300	Payment for CTE Programs	4140									0
301	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
302	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>			0			0			0
303	<b>PROVISION FOR CONTINGENCIES (CP)</b>	<b>6000</b>									0
304	<b>Total Direct Disbursements/Expenditures</b>		0	0	0	0	3,231,928	0	0		3,231,928
305	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(1,164,021)
306											
307	<b>70 WORKING CASH FUND (WC)</b>										
308											
309	<b>80 - TORT FUND (TF)</b>										
310	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>										
311	Claims Paid from Self Insurance Fund	2361									0
312	Workers' Compensation or Workers' Occupational Disease Act Payments	2362		154,813							154,813
313	Unemployment Insurance Payments	2363		23,000							23,000
314	Insurance Payments (regular or self-insurance)	2364			79,500						79,500
315	Risk Management and Claims Services Payments	2365			250,000						250,000
316	Judgment and Settlements	2366			55,000						55,000
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
318	Reciprocal Insurance Payments	2368									0
319	Legal Service	2369									0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
320	Property Insurance (Building & Grounds)	2371									0
321	Vehicle Insurance (Transportation)	2372									0
322	<b>Total Support Services - General Administration</b>	<b>2000</b>	0	177,813	384,500	0	0	0	0		562,313
323	<b>DEBT SERVICE (TF)</b>										
324	<b>Debt Service - Interest on Short-Term Debt</b>										
325	Tax Anticipation Warrants	5110									0
326	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
327	Other Interest on Short-Term Debt	5150									0
328	<b>Total Debt Service</b>	<b>5000</b>						0			0
329	<b>PROVISION FOR CONTINGENCIES (TF)</b>	<b>6000</b>									0
330	<b>Total Direct Disbursements/Expenditures</b>		0	177,813	384,500	0	0	0	0		562,313
331	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(246,159)
332											
333	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
334	<b>SUPPORT SERVICES (FP&amp;S)</b>										
335	<b>Support Services - Business</b>										
336	Facilities Acquisition & Construction Services	2530					100,000				100,000
337	Operation & Maintenance of Plant Service	2540									0
338	<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	100,000	0	0		100,000
339	Other Support Services (Describe & Itemize)	2900									0
340	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	100,000	0	0		100,000
341	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>										
342	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
343	<b>Total Payments to Other Districts &amp; Govt Units (FPS)</b>	<b>4000</b>						0			0
344	<b>DEBT SERVICE (FP&amp;S)</b>										
345	<b>Debt Service - Interest on Short-Term Debt</b>										
346	Tax Anticipation Warrants	5110									0
347	Other Interest on Short-Term Debt	5150									0
348	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
349	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									0
350	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0
351	<b>Total Debt Service</b>	<b>5000</b>						0			0
352	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									0
353	<b>Total Direct Disbursements/Expenditures</b>		0	0	0	0	100,000	0	0		100,000
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										42,315

---

**This page is provided for detailed itemizations as requested within the body of the Report.**

---

1. Debt Service - Account 7990: Transfer from Capital Projects Fund to abate property taxes; Substituting with 1/3 of total expected receipts from School Facility Occupation Tax
  2. Capital Projects - Account 8990: Transfer to Debt Service Fund to abate property taxes; Substituting with 1/3 of total expected receipts from School Facility Occupation Tax
  3. Education - Revenue Account 3999: National Board Cert Initiative revenue in the amount of \$3,000
  4. Transportation - Expenditure Account 5400: Lease payment for white activity bus
-

	A	B	C	D	E	F
1						
2	<b>Mahomet-Seymour CUSD #3      09-010-0030-26</b>					
3	<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>					
4		<b>EDUCATIONAL</b>	<b>OPERATIONS &amp; MAINTENANCE</b>	<b>TRANSPORTATION</b>	<b>WORKING CASH</b>	<b>TOTAL</b>
5	<b>Direct Revenues</b>	19,879,767	1,421,587	1,056,411	146,952	<b>22,504,717</b>
6	<b>Direct Expenditures</b>	20,885,332	1,605,080	1,146,268		<b>23,636,681</b>
7	<b>Difference</b>	(1,005,566)	(183,493)	(89,857)	146,952	<b>(1,131,963)</b>
8	<b>Estimated Fund Balance - June 30, 2012</b>	1,704,895	685,487	151,243	4,140,409	<b>6,682,035</b>
9	<p style="text-align: center;"><b>Unbalanced budget, however, a deficit reduction plan is not required at this time.</b></p>					
10						
11						
12	<p><i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2011-12 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).</i></p>					
13	<p><b>Note:</b> <i>The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</i></p>					
14	<p><i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i></p>					



## Reference Description

---

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)